PORTFOLIO SUMMARY

Mendocino County Cons | Account #70006 | As of December 31, 2024

Portfolio Characteristics

Average Modified Duration	1.16
Average Coupon	3.72%
Average Purchase YTM	4.23%
Average Market YTM	4.53%
Average Quality	AA+
Average Final Maturity	1.25
Average Life	1.19

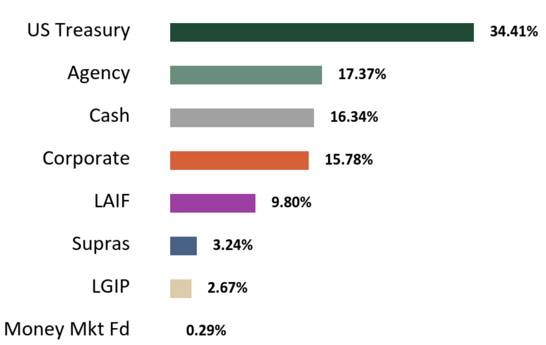
Account Summary

	Beg. Values as of 12/01/2024	End Values as of 12/31/2024
Market Value	468,180,848.59	561,051,762.43
Accrued Interest	2,897,524.03	3,417,414.10
Total Market Value	**471,078,372.63**	**564,469,176.53**
Income Earned	1,250,849.94	1,605,494.38
Cont/WD	(20,744,535.28)	92,341,528.51
Par	472,846,074.02	566,290,647.51
Book Value	467,837,098.46	561,271,420.51
Cost Value	463,893,616.33	557,119,885.10

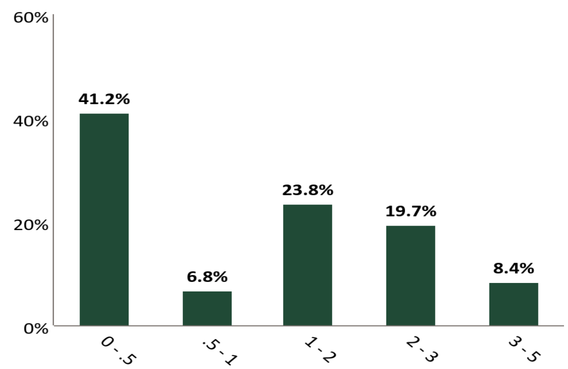
Top Issuers

Government of The United States	34.41%
Checking Deposit	16.25%
Farm Credit System	12.53%
LAIF	9.80%
Federal Home Loan Banks	4.84%
California Asset Mgmt Program	2.67%
Inter-American Development Bank	1.33%
International Bank for Recon and Dev	1.23%

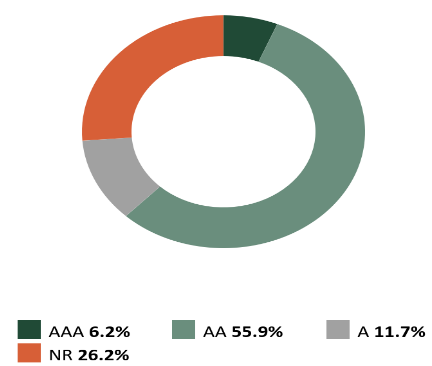
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch

Mendocino County Cons | Account #70006 | As of December 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A- by 2, A-1 by 2)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 2, A by 2)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	15.8	Compliant	
Max % Issuer (MV)	5.0	1.2	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.1	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	17.4	Compliant	
Max % Issuer (MV)	30.0	12.6	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	55.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (MV)	100.0	2.7	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.3	Compliant	
Max % Issuer (MV)	20.0	0.3	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SRI PROHIBITED INVESTMENTS				
Prohibited Investment - Fossil Fuels	0.0	0.0	Compliant	
Prohibited Investments - Firearms	0.0	0.0	Compliant	
Prohibited Investments - Tobacco	0.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.2	Compliant	
Max % Issuer (MV)	10.0	1.3	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (AA by 2)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	34.4	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY

Mendocino County Cons | Account #70006 | As of December 31, 2024

Maturities / Calls

Month to Date	**(8,530,000.00)**
Fiscal Year to Date	**(142,420,000.00)**

Principal Paydowns

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Purchases

Month to Date	**102,628,240.20**
Fiscal Year to Date	**556,662,896.55**

Sales

Month to Date	**(886,012.18)**
Fiscal Year to Date	**(421,682,444.76)**

Interest Received

Month to Date	**940,431.64**
Fiscal Year to Date	**13,077,244.18**

Purchased / Sold Interest

Month to Date	**(69,732.13)**
Fiscal Year to Date	**(561,900.98)**

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (01/01/2024)
Beginning Book Value	467,837,098.46	565,392,006.30
Maturities/Calls	(8,530,000.00)	(142,420,000.00)
Principal Paydowns	0.00	0.00
Purchases	102,628,240.20	556,662,896.55
Sales	(886,012.18)	(421,682,444.76)
Change in Cash, Payables, Receivables	7,189.23	(170,470.22)
Amortization/Accretion	214,904.80	3,489,432.64
Realized Gain (Loss)	0.00	0.00
Ending Book Value	561,271,420.51	561,271,420.51

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (01/01/2024)
Beginning Market Value	468,180,848.59	561,292,867.41
Maturities/Calls	(8,530,000.00)	(142,420,000.00)
Principal Paydowns	0.00	0.00
Purchases	102,628,240.20	556,662,896.55
Sales	(886,012.18)	(421,682,444.76)
Change in Cash, Payables, Receivables	7,189.23	(170,470.22)
Amortization/Accretion	214,904.80	3,489,432.64
Change in Net Unrealized Gain (Loss)	(563,408.22)	3,879,480.80
Realized Gain (Loss)	0.00	0.00
Ending Market Value	561,051,762.43	561,051,762.43

Mendocino County Cons | Account #70006 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3133ENKS8	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.125 01/06/2025	5,000,000.00	-- 1.22%	4,986,371.00 4,999,937.54	99.96 4.34%	4,998,204.10 27,343.75	0.89% (1,733.44)	Aaa/AA+ AA+	0.02 0.01
3130AUZC1	FEDERAL HOME LOAN BANKS 4.625 03/14/2025	7,500,000.00	04/19/2023 4.45%	7,522,425.00 7,502,326.51	100.06 4.27%	7,504,471.43 103,098.96	1.34% 2,144.91	Aaa/AA+ AA+	0.20 0.20
3133ENWH9	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.9 05/09/2025	5,000,000.00	05/03/2022 2.97%	4,990,250.00 4,998,861.31	99.48 4.37%	4,974,205.45 20,944.44	0.89% (24,655.86)	Aaa/AA+ AA+	0.35 0.35
3133EPMB8	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 12/08/2025	5,000,000.00	06/06/2023 4.40%	4,967,750.00 4,987,968.00	99.93 4.20%	4,996,581.50 13,177.08	0.89% 8,613.50	Aaa/AA+ AA+	0.94 0.90
3133EPW68	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 01/22/2026	5,000,000.00	01/24/2024 4.40%	4,974,500.00 4,986,479.40	99.77 4.35%	4,988,264.90 91,093.75	0.89% 1,785.50	Aaa/AA+ AA+	1.06 1.00
3133EPJX4	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.625 02/17/2026	5,000,000.00	05/15/2023 3.89%	4,966,250.00 4,986,191.66	99.38 4.19%	4,968,841.50 67,465.28	0.89% (17,350.16)	Aaa/AA+ AA+	1.13 1.08
3133EPHH1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 04/28/2026	5,000,000.00	05/01/2023 4.03%	4,995,850.00 4,998,168.22	99.72 4.22%	4,985,936.40 35,000.00	0.89% (12,231.82)	Aaa/AA+ AA+	1.32 1.27
3133ERDZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/08/2026	5,000,000.00	05/24/2024 4.99%	4,977,660.00 4,984,519.32	100.68 4.22%	5,034,011.90 34,965.28	0.90% 49,492.58	Aaa/AA+ AA+	1.35 1.29
3133EREV9	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.875 05/15/2026	5,000,000.00	05/29/2024 5.02%	4,986,700.00 4,990,717.90	100.83 4.24%	5,041,700.40 31,145.83	0.90% 50,982.50	Aaa/AA+ AA+	1.37 1.31
3133EPNG6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 06/23/2026	5,000,000.00	06/22/2023 4.42%	4,994,050.00 4,997,071.27	100.14 4.28%	5,006,935.95 4,861.11	0.89% 9,864.68	Aaa/AA+ AA+	1.48 1.41
3133EPZY4	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026	4,000,000.00	10/31/2023 5.05%	3,995,640.00 3,997,498.00	101.09 4.27%	4,043,768.00 83,888.89	0.72% 46,270.00	Aaa/AA+ AA+	1.58 1.47
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	7,500,000.00	08/09/2023 4.58%	7,482,750.00 7,490,713.96	100.39 4.24%	7,529,412.68 128,437.50	1.34% 38,698.72	Aaa/AA+ AA+	1.62 1.52
3130AWTQ3	FEDERAL HOME LOAN BANKS 4.625 09/11/2026	8,000,000.00	-- 5.01%	7,915,728.80 7,951,505.73	100.57 4.27%	8,045,970.16 113,055.56	1.43% 94,464.43	Aaa/AA+ AA+	1.70 1.59
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	6,500,000.00	04/10/2024 4.84%	6,483,165.00 6,487,199.83	101.40 4.09%	6,591,084.83 70,326.39	1.17% 103,884.99	Aaa/AA+ AA+	2.27 2.11

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3133ERDS7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/06/2027	5,000,000.00	05/24/2024 4.80%	4,993,350.00 4,994,701.07	100.88 4.35%	5,043,923.10 36,284.72	0.90% 49,222.03	Aaa/AA+ AA+	2.34 2.18
3133ERGT2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 06/11/2027	4,665,000.00	06/24/2024 4.53%	4,661,538.57 4,662,146.96	100.43 4.31%	4,684,980.94 11,662.50	0.84% 22,833.98	Aaa/AA+ AA+	2.44 2.29
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	5,000,000.00	09/07/2023 4.49%	4,974,425.00 4,981,158.21	99.96 4.39%	4,998,018.70 68,663.19	0.89% 16,860.49	Aaa/AA+ AA+	3.69 3.32
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	4,000,000.00	10/12/2023 4.71%	3,962,920.00 3,972,030.62	100.50 4.35%	4,019,888.52 49,500.00	0.72% 47,857.90	Aaa/AA+ AA+	3.73 3.36
Total Agency		**97,165,000.00**	**4.35%**	**96,831,323.37** **96,969,195.53**	**100.30** **4.27%**	**97,456,200.45** **990,914.24**	**17.37%** **487,004.92**	**Aaa/AA+** **AA+**	**1.54** **1.44**
CD									
99MEND$16	Community First Credit Union 4.25 03/31/2025	250,000.00	03/30/2023 4.25%	250,000.00 250,000.00	100.00 4.25%	250,000.00 18,717.47	0.04% 0.00	NA/NA NA	0.25 0.00
90MEND$16	Savings Bank of Mendocino County 4.0 03/31/2025	250,000.00	08/31/2023 4.00%	250,000.00 250,000.00	100.00 4.00%	250,000.00 18,356.16	0.04% 0.00	NA/NA NA	0.25 0.00
Total CD		**500,000.00**	**4.13%**	**500,000.00** **500,000.00**	**100.00** **4.13%**	**500,000.00** **37,073.63**	**0.09%** **0.00**	**NA/NA** **NA**	**0.25** **0.00**
CASH									
90CHECK$1	Checking Deposit Bank Account	91,190,354.34	-- 5.36%	91,190,354.34 91,190,354.34	1.00 5.36%	91,190,354.34 0.00	16.25% 0.00	NA/NA NA	0.00 0.00
90CASH$00	Custodial Cash Account	441,361.82	-- 0.00%	441,361.82 441,361.82	1.00 0.00%	441,361.82 0.00	0.08% 0.00	NA/NA NA	0.00 0.00
CCYUSD	Receivable	4,844.32	-- 0.00%	4,844.32 4,844.32	1.00 0.00%	4,844.32 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	62,754.79	-- 0.00%	62,754.79 62,754.79	1.00 0.00%	62,754.79 0.00	0.01% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	1,042.89	-- 0.00%	1,042.89 1,042.89	1.00 0.00%	1,042.89 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**91,700,358.16**	**5.33%**	**91,700,358.16** **91,700,358.16**	**1.00** **5.33%**	**91,700,358.16** **0.00**	**16.34%** **0.00**	**Aaa/AAA** **AAA**	**0.00** **0.00**
CORPORATE									
89236TJT3	TOYOTA MOTOR CREDIT CORP 1.45 01/13/2025	1,885,000.00	01/10/2022 1.50%	1,882,474.10 1,884,972.34	99.90 4.72%	1,883,099.86 12,755.17	0.34% (1,872.48)	A1/A+ A+	0.04 0.03

Mendocino County Cons | Account #70006 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
64952WEK5	NEW YORK LIFE GLOBAL FUNDING 1.45 01/14/2025	3,265,000.00	01/11/2022 1.49%	3,261,473.80 3,264,958.17	99.90 4.57%	3,261,578.08 21,961.66	0.58% (3,380.09)	Aaa/AA+ AAA	0.04 0.03
78016EYM3	ROYAL BANK OF CANADA 1.6 01/21/2025	3,000,000.00	01/12/2022 1.60%	3,000,000.00 3,000,000.00	99.84 4.63%	2,995,167.33 21,333.33	0.53% (4,832.67)	A1/A AA-	0.06 0.05
69371RQ66	PACCAR FINANCIAL CORP 1.8 02/06/2025	2,000,000.00	04/18/2022 2.98%	1,936,520.00 1,997,766.10	99.72 4.73%	1,994,427.28 14,500.00	0.36% (3,338.82)	A1/A+ NA	0.10 0.09
59217GEW5	METROPOLITAN LIFE GLOBAL FUNDING I 2.8 03/21/2025	960,000.00	03/14/2022 2.83%	959,145.60 959,938.41	99.62 4.52%	956,343.54 7,466.67	0.17% (3,594.87)	Aa3/AA- AA-	0.22 0.22
023135CE4	AMAZON.COM INC 3.0 04/13/2025	2,000,000.00	04/18/2022 2.93%	2,003,780.00 2,000,354.05	99.59 4.44%	1,991,874.30 13,000.00	0.36% (8,479.75)	A1/AA AA-	0.28 0.28
87612EBL9	TARGET CORP 2.25 04/15/2025	1,000,000.00	02/22/2022 2.10%	1,004,390.00 1,000,287.42	99.26 4.85%	992,589.44 4,750.00	0.18% (7,697.98)	A2/A A	0.29 0.28
06406RBC0	BANK OF NEW YORK MELLON CORP 3.35 04/25/2025	2,740,000.00	04/19/2022 3.35%	2,739,616.40 2,739,960.06	99.61 4.57%	2,729,391.32 16,828.17	0.49% (10,568.74)	Aa3/A AA-	0.31 0.31
037833DT4	APPLE INC 1.125 05/11/2025	2,000,000.00	04/26/2022 2.92%	1,894,800.00 1,987,668.17	98.69 4.83%	1,973,862.00 3,125.00	0.35% (13,806.17)	Aaa/AA+ NA	0.36 0.35
89115A2A9	TORONTO-DOMINION BANK 3.766 06/06/2025	2,000,000.00	06/02/2022 3.70%	2,003,660.00 2,000,521.90	99.63 4.64%	1,992,543.80 5,230.56	0.36% (7,978.10)	A2/A- NA	0.43 0.42
931142EW9	WALMART INC 3.9 09/09/2025	2,000,000.00	09/09/2022 3.86%	2,002,460.00 2,000,565.44	99.65 4.42%	1,992,977.62 24,266.67	0.36% (7,587.82)	Aa2/AA AA	0.69 0.66
437076CR1	HOME DEPOT INC 4.0 09/15/2025	2,875,000.00	-- 4.07%	2,868,840.40 2,873,550.35	99.66 4.48%	2,865,320.31 33,861.11	0.51% (8,230.04)	A2/A A	0.71 0.68
857477BR3	STATE STREET CORP 1.746 02/06/2026	2,900,000.00	-- 2.95%	2,815,820.00 2,896,714.95	99.61 5.82%	2,888,803.10 20,394.25	0.51% (7,911.85)	Aa3/A AA-	1.10 0.09
57629W6F2	MASSMUTUAL GLOBAL FUNDING II 4.5 04/10/2026	2,000,000.00	04/04/2023 4.52%	1,998,620.00 1,999,414.70	99.92 4.56%	1,998,373.78 20,250.00	0.36% (1,040.92)	Aa3/AA+ AA+	1.27 1.21
00440EAV9	CHUBB INA HOLDINGS LLC 3.35 05/03/2026	5,000,000.00	-- 5.27%	4,795,950.00 4,880,826.39	98.45 4.56%	4,922,271.00 26,986.11	0.88% 41,444.61	A2/A A	1.34 1.28
69371RR32	PACCAR FINANCIAL CORP 1.1 05/11/2026	2,732,000.00	05/22/2023 4.49%	2,477,350.28 2,615,608.85	95.47 4.58%	2,608,197.26 4,173.89	0.46% (7,411.59)	A1/A+ NA	1.36 1.32
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	2,000,000.00	04/24/2023 4.38%	1,810,720.00 1,912,196.48	95.08 4.65%	1,901,626.00 812.50	0.34% (10,570.48)	A1/A+ A+	1.46 1.42
857477CD3	STATE STREET CORP 5.272 08/03/2026	1,725,000.00	07/31/2023 5.27%	1,725,000.00 1,725,000.00	100.99 4.62%	1,742,054.21 37,387.27	0.31% 17,054.21	Aa3/A AA-	1.59 1.40
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	4,000,000.00	08/24/2023 5.48%	4,005,440.00 4,002,903.05	101.32 4.67%	4,052,792.08 81,662.00	0.72% 49,889.03	Aa1/A+ AA	1.63 1.44

Mendocino County Cons | Account #70006 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
24422EXD6	JOHN DEERE CAPITAL CORP 5.15 09/08/2026	1,550,000.00	09/05/2023 5.18%	1,548,899.50 1,549,382.47	101.16 4.42%	1,568,049.73 25,056.18	0.28% 18,667.26	A1/A A+	1.69 1.58
437076CV2	HOME DEPOT INC 4.95 09/30/2026	1,335,000.00	11/27/2023 5.04%	1,332,076.35 1,333,193.63	100.83 4.44%	1,346,112.22 16,704.19	0.24% 12,918.59	A2/A A	1.75 1.56
713448FW3	PEPSICO INC 5.125 11/10/2026	4,000,000.00	-- 5.14%	3,998,336.95 3,998,969.06	101.25 4.41%	4,049,863.20 29,041.67	0.72% 50,894.14	A1/A+ NA	1.86 1.67
48125LRU8	JPMORGAN CHASE BANK NA 5.11 12/08/2026	1,325,000.00	12/05/2023 5.11%	1,325,000.00 1,325,000.00	101.05 4.53%	1,338,956.49 4,325.76	0.24% 13,956.49	Aa2/AA- AA	1.94 1.74
89115A2V3	TORONTO-DOMINION BANK 5.264 12/11/2026	1,920,000.00	12/04/2023 5.26%	1,920,000.00 1,920,000.00	101.06 4.69%	1,940,339.06 5,614.93	0.35% 20,339.06	A2/A- AA-	1.94 1.82
24422EXF1	JOHN DEERE CAPITAL CORP 4.5 01/08/2027	2,000,000.00	01/18/2024 4.52%	1,998,820.00 1,999,195.50	100.14 4.43%	2,002,807.84 43,250.00	0.36% 3,612.34	A1/A A+	2.02 1.87
78016HZT0	ROYAL BANK OF CANADA 4.875 01/19/2027	3,570,000.00	01/10/2024 4.88%	3,569,107.50 3,569,390.89	100.39 4.67%	3,583,758.14 78,316.88	0.64% 14,367.25	A1/A AA-	2.05 1.89
06051GLE7	BANK OF AMERICA CORP 5.08 01/20/2027	600,000.00	01/17/2023 5.08%	600,000.00 600,000.00	100.29 5.22%	601,737.10 13,631.33	0.11% 1,737.10	A1/A- AA-	2.05 0.99
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	4,635,000.00	-- 4.80%	4,634,494.50 4,634,631.74	100.73 4.44%	4,668,835.64 77,250.00	0.83% 34,203.90	A1/AA- NA	2.16 1.92
57629W4S6	MASSMUTUAL GLOBAL FUNDING II 5.1 04/09/2027	2,000,000.00	05/28/2024 5.17%	1,996,400.00 1,997,147.56	101.17 4.55%	2,023,458.06 23,233.33	0.36% 26,310.50	Aa3/AA+ AA+	2.27 2.10
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	4,000,000.00	11/28/2022 4.49%	3,921,560.00 3,958,458.72	98.68 4.59%	3,947,369.24 22,666.67	0.70% (11,089.48)	A2/A+ A+	2.36 2.21
14913UAL4	CATERPILLAR FINANCIAL SERVICES CORP 5.0 05/14/2027	4,000,000.00	05/15/2024 4.89%	4,011,720.00 4,009,262.23	101.02 4.54%	4,040,728.84 26,111.11	0.72% 31,466.61	A2/A A+	2.37 2.20
009158AY2	AIR PRODUCTS AND CHEMICALS INC 1.85 05/15/2027	3,000,000.00	02/09/2024 4.71%	2,743,890.00 2,813,581.26	94.00 4.55%	2,820,051.84 7,091.67	0.50% 6,470.58	A2/A NA	2.37 2.27
437076DB5	HOME DEPOT INC 4.875 06/25/2027	1,000,000.00	06/24/2024 4.89%	999,500.00 999,586.76	100.95 4.47%	1,009,475.03 812.50	0.18% 9,888.27	A2/A A	2.48 2.24
023135BC9	AMAZON.COM INC 3.15 08/22/2027	3,000,000.00	06/26/2024 4.90%	2,848,380.00 2,873,145.04	96.55 4.55%	2,896,557.48 33,862.50	0.52% 23,412.44	A1/AA AA-	2.64 2.47
24422EWK1	JOHN DEERE CAPITAL CORP 4.15 09/15/2027	2,000,000.00	05/28/2024 4.94%	1,952,380.00 1,960,962.67	99.03 4.53%	1,980,662.00 24,438.89	0.35% 19,699.33	A1/A A+	2.71 2.50
89236TKJ3	TOYOTA MOTOR CREDIT CORP 4.55 09/20/2027	3,000,000.00	05/24/2024 5.07%	2,952,480.00 2,961,009.23	99.99 4.55%	2,999,735.13 38,295.83	0.53% 38,725.90	A1/A+ A+	2.72 2.50
Total Corporate		**89,017,000.00**	**4.24%**	**87,539,105.38 88,246,123.63**	**99.52 4.61%**	**88,561,789.36 840,447.78**	**15.78% 315,665.73**	**A1/A+ A+**	**1.48 1.33**

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	55,000,000.00	-- 4.43%	55,000,000.00 55,000,000.00	1.00 4.43%	55,000,000.00 0.00	9.80% 0.00	NA/NA NA	0.00 0.00
Total LAIF		**55,000,000.00**	**4.43%**	**55,000,000.00 55,000,000.00**	**1.00 4.43%**	**55,000,000.00 0.00**	**9.80% 0.00**	**NA/NA NA**	**0.00 0.00**
LOCAL GOV INVESTMENT POOL									
90CAMP$00	CAMP	15,000,000.00	-- 4.65%	15,000,000.00 15,000,000.00	1.00 4.65%	15,000,000.00 0.00	2.67% 0.00	NA/AAAm AAA	0.00 0.00
Total Local Gov Investment Pool		**15,000,000.00**	**4.65%**	**15,000,000.00 15,000,000.00**	**1.00 4.65%**	**15,000,000.00 0.00**	**2.67% 0.00**	**NA/ AAAm AAA**	**0.00 0.00**
MONEY MARKET FUND									
261908107	DREYFUS TRS OBS CM INST	1,334,902.32	-- 4.35%	1,334,902.32 1,334,902.32	1.00 4.35%	1,334,902.32 0.00	0.24% 0.00	Aaa/ AAAm AAA	0.00 0.00
261908107	DREYFUS TRS OBS CM INST	278,387.03	-- 4.35%	278,387.03 278,387.03	1.00 4.35%	278,387.03 0.00	0.05% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**1,613,289.35**	**4.35%**	**1,613,289.35 1,613,289.35**	**1.00 4.35%**	**1,613,289.35 0.00**	**0.29% 0.00**	**Aaa/ AAAm AAA**	**0.00 0.00**
SUPRANATIONAL									
459058LE1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.75 04/10/2026	3,000,000.00	05/28/2024 4.99%	2,987,070.00 2,991,190.13	100.39 4.42%	3,011,825.13 32,062.50	0.54% 20,635.00	Aaa/AAA NA	1.27 1.21
45950KDF4	INTERNATIONAL FINANCE CORP 4.375 01/15/2027	3,805,000.00	11/29/2023 4.49%	3,792,595.70 3,796,876.06	99.94 4.41%	3,802,683.86 76,778.14	0.68% 5,807.80	Aaa/AAA NA	2.04 1.89

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
4581X0EM6	INTER-AMERICAN DEVELOPMENT BANK 4.375 02/01/2027	7,490,000.00	12/05/2023 4.41%	7,483,633.50 7,485,776.02	99.96 4.40%	7,486,774.28 136,536.46	1.33% 998.26	Aaa/AAA NA	2.09 1.93
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	4,000,000.00	07/20/2023 4.24%	3,869,160.00 3,907,150.46	97.14 4.38%	3,885,689.60 65,722.22	0.69% (21,460.86)	Aaa/AAA NA	3.53 3.22
Total Supranational		**18,295,000.00**	**4.48%**	**18,132,459.20** **18,180,992.67**	**99.42** **4.40%**	**18,186,972.87** **311,099.32**	**3.24%** **5,980.20**	**Aaa/AAA** **NA**	**2.25** **2.08**
US TREASURY									
912828Z52	UNITED STATES TREASURY 1.375 01/31/2025	5,000,000.00	01/05/2022 1.11%	5,040,039.06 5,001,071.52	99.76 4.35%	4,988,223.00 28,770.38	0.89% (12,848.52)	Aaa/AA+ AA+	0.08 0.08
912828ZC7	UNITED STATES TREASURY 1.125 02/28/2025	5,000,000.00	01/07/2022 1.21%	4,987,304.69 4,999,356.92	99.49 4.36%	4,974,564.50 19,112.57	0.89% (24,792.42)	Aaa/AA+ AA+	0.16 0.16
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	5,000,000.00	04/05/2021 0.67%	4,966,601.56 4,997,957.07	99.11 4.23%	4,955,276.25 6,387.36	0.88% (42,680.82)	Aaa/AA+ AA+	0.25 0.24
912828ZL7	UNITED STATES TREASURY 0.375 04/30/2025	4,000,000.00	01/13/2021 0.39%	3,996,875.00 3,999,762.68	98.73 4.32%	3,949,222.84 2,569.06	0.70% (50,539.84)	Aaa/AA+ AA+	0.33 0.32
912828ZT0	UNITED STATES TREASURY 0.25 05/31/2025	4,500,000.00	07/16/2021 0.61%	4,437,597.66 4,493,366.16	98.38 4.28%	4,426,983.72 989.01	0.79% (66,382.44)	Aaa/AA+ AA+	0.41 0.40
912828ZW3	UNITED STATES TREASURY 0.25 06/30/2025	6,000,000.00	-- 1.74%	5,713,945.32 5,957,394.50	98.09 4.20%	5,885,215.62 41.44	1.05% (72,178.88)	Aaa/AA+ AA+	0.50 0.48
91282CAB7	UNITED STATES TREASURY 0.25 07/31/2025	4,250,000.00	10/06/2021 4.30%	4,169,482.42 4,237,803.87	97.73 4.27%	4,153,335.49 4,446.33	0.74% (84,468.38)	Aaa/AA+ AA+	0.58 0.57
912828K74	UNITED STATES TREASURY 2.0 08/15/2025	5,000,000.00	04/08/2022 2.78%	4,875,195.31 4,976,918.28	98.61 4.29%	4,930,583.65 37,771.74	0.88% (46,334.63)	Aaa/AA+ AA+	0.62 0.60
91282CAJ0	UNITED STATES TREASURY 0.25 08/31/2025	4,750,000.00	03/22/2022 2.40%	4,411,933.59 4,684,914.82	97.39 4.31%	4,626,147.79 4,034.88	0.82% (58,767.03)	Aaa/AA+ AA+	0.67 0.64
9128285C0	UNITED STATES TREASURY 3.0 09/30/2025	6,000,000.00	04/21/2022 2.96%	6,008,437.50 6,001,825.77	99.09 4.25%	5,945,356.14 45,989.01	1.06% (56,469.63)	Aaa/AA+ AA+	0.75 0.72
9128285J5	UNITED STATES TREASURY 3.0 10/31/2025	6,000,000.00	06/09/2022 3.05%	5,990,859.38 5,997,764.64	98.98 4.26%	5,939,095.20 30,828.73	1.06% (58,669.44)	Aaa/AA+ AA+	0.83 0.80
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	3,000,000.00	06/13/2022 3.43%	2,885,507.81 2,970,873.19	98.29 4.28%	2,948,665.98 8,763.81	0.53% (22,207.21)	Aaa/AA+ AA+	0.87 0.84
9128286A3	UNITED STATES TREASURY 2.625 01/31/2026	7,500,000.00	04/19/2023 4.01%	7,228,710.94 7,394,632.08	98.31 4.25%	7,372,994.25 82,387.91	1.31% (21,637.83)	Aaa/AA+ AA+	1.08 1.04

Mendocino County Cons | Account #70006 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
9128286L9	UNITED STATES TREASURY 2.25 03/31/2026	6,000,000.00	09/08/2022 3.50%	5,750,156.25 5,912,679.71	97.58 4.27%	5,855,083.32 34,491.76	1.04% (57,596.39)	Aaa/AA+ AA+	1.25 1.20
912828Y95	UNITED STATES TREASURY 1.875 07/31/2026	7,500,000.00	04/27/2023 3.75%	7,071,679.69 7,292,678.57	96.41 4.25%	7,231,115.48 58,848.51	1.29% (61,563.10)	Aaa/AA+ AA+	1.58 1.52
912828YD6	UNITED STATES TREASURY 1.375 08/31/2026	7,500,000.00	04/21/2023 3.85%	6,922,265.63 7,213,726.72	95.43 4.26%	7,157,328.68 35,039.71	1.28% (56,398.05)	Aaa/AA+ AA+	1.67 1.60
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	7,500,000.00	04/27/2023 3.76%	6,991,113.28 7,240,878.62	95.63 4.25%	7,172,317.35 31,138.39	1.28% (68,561.27)	Aaa/AA+ AA+	1.75 1.68
91282CJC6	UNITED STATES TREASURY 4.625 10/15/2026	8,500,000.00	05/28/2024 4.82%	8,461,816.41 8,471,351.32	100.61 4.26%	8,552,011.25 84,241.07	1.52% 80,659.92	Aaa/AA+ AA+	1.79 1.68
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	7,500,000.00	04/17/2023 3.86%	7,038,574.22 7,258,872.37	95.98 4.26%	7,198,175.03 19,475.14	1.28% (60,697.35)	Aaa/AA+ AA+	1.87 1.80
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	3,500,000.00	12/12/2022 3.91%	3,277,695.31 3,387,025.49	95.97 4.26%	3,358,794.22 29,745.24	0.60% (28,231.27)	Aaa/AA+ AA+	2.13 2.02
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	7,500,000.00	06/07/2023 4.11%	7,078,125.00 7,251,606.31	96.29 4.25%	7,221,771.90 47,905.22	1.29% (29,834.41)	Aaa/AA+ AA+	2.25 2.13
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	6,000,000.00	10/21/2022 4.40%	5,707,734.38 5,844,466.84	97.65 4.25%	5,859,282.06 538.67	1.04% 14,815.22	Aaa/AA+ AA+	2.50 2.36
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	7,500,000.00	05/25/2023 4.00%	7,141,113.28 7,278,839.29	96.31 4.28%	7,223,047.95 86,311.14	1.29% (55,791.34)	Aaa/AA+ AA+	2.58 2.42
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	5,000,000.00	02/21/2023 4.23%	4,774,023.44 4,866,959.89	97.12 4.28%	4,856,009.55 53,090.47	0.87% (10,950.34)	Aaa/AA+ AA+	2.67 2.49
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	3,000,000.00	03/08/2023 4.44%	2,961,914.06 2,977,079.81	99.61 4.28%	2,988,152.76 31,617.45	0.53% 11,072.95	Aaa/AA+ AA+	2.75 2.54
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	8,000,000.00	05/24/2024 4.66%	7,866,250.00 7,889,557.35	99.61 4.27%	7,968,435.92 56,519.34	1.42% 78,878.57	Aaa/AA+ AA+	2.83 2.62
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	11,500,000.00	-- 3.77%	10,789,375.00 11,043,451.46	94.55 4.29%	10,872,865.79 33,594.61	1.94% (170,585.68)	Aaa/AA+ AA+	2.87 2.72
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	8,000,000.00	05/30/2024 4.65%	7,714,062.50 7,757,974.33	97.94 4.31%	7,835,382.96 74,093.41	1.40% 77,408.63	Aaa/AA+ AA+	3.25 2.99
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	4,000,000.00	02/13/2024 4.29%	3,770,937.50 3,815,690.43	95.13 4.34%	3,805,038.56 43,437.50	0.68% (10,651.87)	Aaa/AA+ AA+	3.62 3.35
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	7,500,000.00	03/18/2024 4.39%	7,104,492.19 7,171,417.13	95.69 4.35%	7,176,643.05 30,429.90	1.28% 5,225.92	Aaa/AA+ AA+	3.88 3.57
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	8,000,000.00	11/22/2024 4.30%	7,894,687.50 7,896,967.52	98.42 4.39%	7,873,203.36 133,913.04	1.40% (23,764.16)	Aaa/AA+ AA+	4.58 4.07

Mendocino County Cons | Account #70006 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	3,000,000.00	12/18/2024 4.25%	2,857,265.63 2,858,264.35	94.72 4.39%	2,841,580.50 31,854.28	0.51% (16,683.85)	Aaa/AA+ AA+	4.67 4.22
91282CFL0	UNITED STATES TREASURY 3.875 09/30/2029	5,000,000.00	12/13/2024 4.26%	4,917,578.13 4,918,332.13	97.82 4.39%	4,891,248.15 49,502.06	0.87% (27,083.98)	Aaa/AA+ AA+	4.75 4.24
Total US Treasury		**198,000,000.00**	**3.52%**	**190,803,349.64 194,061,461.17**	**97.52 4.29%**	**193,033,152.24 1,237,879.14**	**34.41% (1,028,308.93)**	**Aaa/AA+ AA+**	**1.97 1.84**
Total Portfolio		**566,290,647.51**	**4.23%**	**557,119,885.10 561,271,420.51**	**70.29 4.53%**	**561,051,762.43 3,417,414.10**	**100.00% (219,658.08)**	**Aa2/AA AA**	**1.25 1.16**
Total Market Value + Accrued						**564,469,176.53**			