PORTFOLIO SUMMARY

Mendocino County Cons | Account #70006 | As of March 31, 2025

Portfolio Characteristics

Average Modified Duration	1.34
Average Coupon	3.17%
Average Purchase YTM	3.77%
Average Market YTM	3.70%
Average Credit Quality*	AA+
Average Final Maturity	1.44
Average Life	1.36

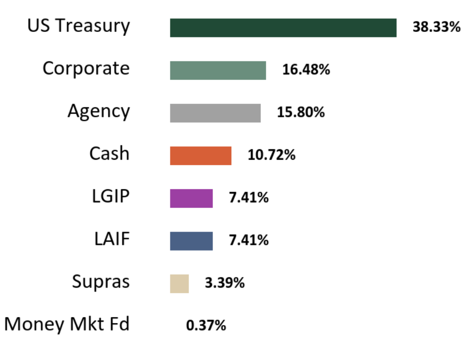
Account Summary

	End Values as of 02/28/2025	End Values as of 03/31/2025
Market Value	531,230,593.69	539,898,719.38
Accrued Interest	3,500,677.17	3,335,798.56
Total Market Value	**534,731,270.86**	**543,234,517.94**
Income Earned	1,504,834.62	1,599,791.97
Cont/WD	(15,938,387.11)	6,246,849.63
Par	534,808,919.77	543,240,859.90
Book Value	529,341,388.62	537,503,075.67
Cost Value	524,906,682.05	532,843,599.24

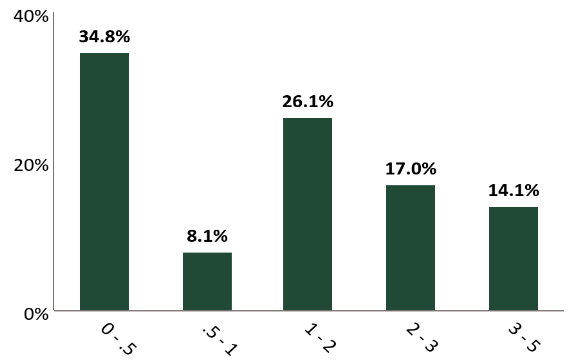
Top Issuers

Government of The United States	38.33%
Farm Credit System	12.14%
Checking Deposit	10.59%
California Asset Mgmt Program	7.41%
LAIF	7.41%
Federal Home Loan Banks	3.66%
Inter-American Development Bank	1.40%
International Bank for Recon and Dev	1.29%

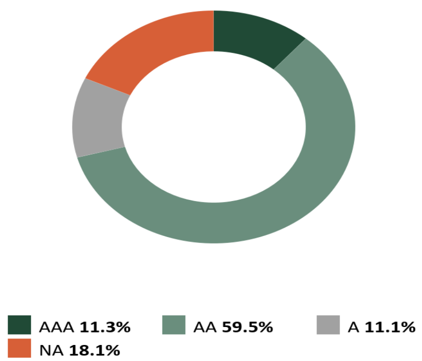
Sector Allocation



Maturity Distribution



Credit Quality (S&P)



*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A- by 2, A-1 by 2)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1, A by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	16.5	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.1	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	15.8	Compliant	
Max % Issuer (MV)	30.0	12.1	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	40.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (MV)	100.0	7.4	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.4	Compliant	
Max % Issuer (MV)	20.0	0.4	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				

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Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SRI PROHIBITED INVESTMENTS				
Prohibited Investment - Fossil Fuels	0.0	0.0	Compliant	
Prohibited Investments - Firearms	0.0	0.0	Compliant	
Prohibited Investments - Tobacco	0.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.4	Compliant	
Max % Issuer (MV)	10.0	1.4	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (AA by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	38.3	Compliant	
Max Maturity (Years)	5	4	Compliant	

Maturities / Calls

Month to Date	**(13,460,000.00)**
Fiscal Year to Date	**(41,510,000.00)**

Principal Paydowns

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Purchases

Month to Date	**34,932,488.15**
Fiscal Year to Date	**112,106,256.67**

Sales

Month to Date	**(13,697,565.64)**
Fiscal Year to Date	**(95,511,371.56)**

Interest Received

Month to Date	**1,711,140.82**
Fiscal Year to Date	**4,675,615.39**

Purchased / Sold Interest

Month to Date	**(183,067.94)**
Fiscal Year to Date	**(292,408.87)**

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (01/01/2025)
Beginning Book Value	529,341,388.62	561,271,420.51
Maturities/Calls	(13,460,000.00)	(41,510,000.00)
Principal Paydowns	0.00	0.00
Purchases	34,932,488.15	112,106,256.67
Sales	(13,697,565.64)	(95,511,371.56)
Change in Cash, Payables, Receivables	150,166.84	487,003.84
Amortization/Accretion	236,597.70	659,766.21
Realized Gain (Loss)	0.00	0.00
Ending Book Value	537,503,075.67	537,503,075.67

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (01/01/2025)
Beginning Market Value	531,230,593.69	561,051,762.43
Maturities/Calls	(13,460,000.00)	(41,510,000.00)
Principal Paydowns	0.00	0.00
Purchases	34,932,488.15	112,106,256.67
Sales	(13,697,565.64)	(95,511,371.56)
Change in Cash, Payables, Receivables	150,166.84	487,003.84
Amortization/Accretion	236,597.70	659,766.21
Change in Net Unrealized Gain (Loss)	506,438.64	2,615,301.80
Realized Gain (Loss)	0.00	0.00
Ending Market Value	539,898,719.38	539,898,719.38

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3133ENWH9	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.9 05/09/2025	5,000,000.00	05/03/2022 2.97%	4,990,250.00 4,999,661.95	99.85 4.32%	4,992,290.00 57,194.44	0.92% (7,371.95)	AAA/AA AA	0.11 0.11
3133EPMB8	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 12/08/2025	5,000,000.00	06/06/2023 4.40%	4,967,750.00 4,991,143.60	99.95 4.20%	4,997,323.60 64,739.58	0.93% 6,180.00	AAA/AA AA	0.69 0.66
3133EPW68	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 01/22/2026	5,000,000.00	01/24/2024 4.40%	4,974,500.00 4,989,631.87	100.00 4.12%	5,000,064.90 39,531.25	0.93% 10,433.03	AAA/AA AA	0.81 0.78
3133EPJX4	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.625 02/17/2026	5,000,000.00	05/15/2023 3.89%	4,966,250.00 4,989,208.04	99.55 4.14%	4,977,703.40 22,152.78	0.92% (11,504.64)	AAA/AA AA	0.88 0.85
3133EPHH1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 04/28/2026	5,000,000.00	05/01/2023 4.03%	4,995,850.00 4,998,510.26	99.93 4.07%	4,996,336.35 85,000.00	0.93% (2,173.91)	AAA/AA AA	1.08 1.02
3133ERDZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/08/2026	5,000,000.00	05/24/2024 4.99%	4,977,660.00 4,987,351.15	100.73 4.06%	5,036,441.30 94,340.28	0.93% 49,090.15	AAA/AA AA	1.10 1.05
3133EREV9	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.875 05/15/2026	5,000,000.00	05/29/2024 5.02%	4,986,700.00 4,992,392.03	100.92 4.03%	5,045,926.80 92,083.33	0.93% 53,534.77	AAA/AA AA	1.12 1.07
3133EPNG6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 06/23/2026	5,000,000.00	06/22/2023 4.42%	4,994,050.00 4,997,561.21	100.50 3.95%	5,024,810.10 59,548.61	0.93% 27,248.89	AAA/AA AA	1.23 1.17
3133EPZY4	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026	4,000,000.00	10/31/2023 5.05%	3,995,640.00 3,997,889.62	101.26 4.01%	4,050,569.80 33,888.89	0.75% 52,680.18	AAA/AA AA	1.33 1.27
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	7,500,000.00	08/09/2023 4.58%	7,482,750.00 7,492,130.47	100.67 3.99%	7,549,876.80 44,062.50	1.40% 57,746.33	AAA/AA AA	1.37 1.31
3130AWTQ3	FEDERAL HOME LOAN BANKS 4.625 09/11/2026	8,000,000.00	-- 5.01%	7,915,728.80 7,958,568.01	100.88 3.99%	8,070,155.12 20,555.56	1.49% 111,587.11	AAA/AA AA	1.45 1.38
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	6,500,000.00	04/10/2024 4.84%	6,483,165.00 6,488,591.16	101.62 3.91%	6,604,992.16 147,513.89	1.22% 116,401.00	AAA/AA AA	2.02 1.87
3133ERDS7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/06/2027	5,000,000.00	05/24/2024 4.80%	4,993,350.00 4,995,258.85	101.59 3.95%	5,079,334.00 95,659.72	0.94% 84,075.15	AAA/AA AA	2.10 1.95
3133ERGT2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 06/11/2027	4,665,000.00	06/24/2024 4.53%	4,661,538.57 4,662,435.15	101.13 3.96%	4,717,688.70 64,143.75	0.87% 55,253.56	AAA/AA AA	2.20 2.05
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	5,000,000.00	09/07/2023 4.49%	4,974,425.00 4,982,418.06	101.48 3.91%	5,074,204.70 13,975.69	0.94% 91,786.64	AAA/AA AA	3.44 3.16

Mendocino County Cons | Account #70006 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	4,000,000.00	10/12/2023 4.71%	3,962,920.00 3,973,881.53	101.62 3.99%	4,064,928.36 4,500.00	0.75% 91,046.83	AAA/AA AA	3.48 3.19
Total Agency		**84,665,000.00**	**4.53%**	**84,322,527.37** **84,496,632.96**	**100.73** **4.03%**	**85,282,646.09** **938,890.28**	**15.80%** **786,013.13**		**1.51** **1.42**
CD									
99MEND$16	Community First Credit Union 4.25 10/07/2025	250,000.00	03/30/2023 4.25%	250,000.00 250,000.00	100.00 4.25%	250,000.00 21,337.33	0.05% 0.00	NA/NA NA	0.52 0.57
90MEND$16	Savings Bank of Mendocino County 4.0 10/07/2025	250,000.00	08/31/2023 4.00%	250,000.00 250,000.00	100.00 4.00%	250,000.00 20,821.92	0.05% 0.00	NA/NA NA	0.52 0.50
Total CD		**500,000.00**	**4.13%**	**500,000.00** **500,000.00**	**100.00** **4.13%**	**500,000.00** **42,159.25**	**0.09%** **0.00**		**0.52** **0.53**
CASH									
90CHECK$1	Checking Deposit Bank Account	57,192,901.55	-- 0.00%	57,192,901.55 57,192,901.55	1.00 0.00%	57,192,901.55 0.00	10.59% 0.00	NA/NA NA	0.00 0.00
90CASH$00	Custodial Cash Account	129,724.96	01/31/2025 0.00%	129,724.96 129,724.96	1.00 0.00%	129,724.96 0.00	0.02% 0.00	NA/NA NA	0.00 0.00
CCYUSD	Receivable	10,777.85	-- 0.00%	10,777.85 10,777.85	1.00 0.00%	10,777.85 0.00	0.00% 0.00	AAA/AAA AAA	0.00 0.00
CCYUSD	Receivable	544,865.75	-- 0.00%	544,865.75 544,865.75	1.00 0.00%	544,865.75 0.00	0.10% 0.00	AAA/AAA AAA	0.00 0.00
CCYUSD	Receivable	2.24	-- 0.00%	2.24 2.24	1.00 0.00%	2.24 0.00	0.00% 0.00	AAA/AAA AAA	0.00 0.00
Total Cash		**57,878,272.35**	**0.00%**	**57,878,272.35** **57,878,272.35**	**1.00** **0.00%**	**57,878,272.35** **0.00**	**10.72%** **0.00**		**0.00** **0.00**
CORPORATE									
023135CE4	AMAZON.COM INC 3.0 04/13/2025	2,000,000.00	04/18/2022 2.93%	2,003,780.00 2,000,041.65	99.95 4.52%	1,998,944.42 28,000.00	0.37% (1,097.23)	A/AA AA	0.04 0.03
87612EBL9	TARGET CORP 2.25 04/15/2025	1,000,000.00	02/22/2022 2.10%	1,004,390.00 1,000,000.00	99.90 4.82%	998,982.61 10,375.00	0.19% (1,017.39)	A/A A	0.04 0.04
06406RBC0	BANK OF NEW YORK MELLON CORP 3.35 04/25/2025	2,740,000.00	04/19/2022 3.35%	2,739,616.40 2,739,991.59	99.89 4.91%	2,737,028.39 39,775.67	0.51% (2,963.20)	AA/A AA	0.07 0.07
037833DT4	APPLE INC 1.125 05/11/2025	2,000,000.00	04/26/2022 2.92%	1,894,800.00 1,996,205.59	99.62 4.58%	1,992,327.06 8,750.00	0.37% (3,878.53)	AAA/AA NA	0.11 0.11

Mendocino County Cons | Account #70006 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
89115A2A9	TORONTO-DOMINION BANK 3.766 06/06/2025	2,000,000.00	06/02/2022 3.70%	2,003,660.00 2,000,220.80	99.81 4.78%	1,996,164.60 24,060.56	0.37% (4,056.20)	A/A NA	0.18 0.18
931142EW9	WALMART INC 3.9 09/09/2025	2,000,000.00	09/09/2022 3.86%	2,002,460.00 2,000,362.69	99.86 4.23%	1,997,103.42 4,766.67	0.37% (3,259.27)	AA/AA AA	0.44 0.43
437076CR1	HOME DEPOT INC 4.0 09/15/2025	2,875,000.00	-- 4.07%	2,868,840.40 2,874,058.01	99.80 4.43%	2,869,341.51 5,111.11	0.53% (4,716.50)	A/A A	0.46 0.45
57629W6F2	MASSMUTUAL GLOBAL FUNDING II 4.5 04/10/2026	2,000,000.00	04/04/2023 4.52%	1,998,620.00 1,999,528.23	100.12 4.38%	2,002,404.10 42,750.00	0.37% 2,875.87	AA/AA AA	1.03 0.97
00440EAV9	CHUBB INA HOLDINGS LLC 3.35 05/03/2026	5,000,000.00	-- 5.27%	4,795,950.00 4,902,850.26	98.92 4.37%	4,946,083.40 68,861.11	0.92% 43,233.14	A/A A	1.09 1.04
69371RR32	PACCAR FINANCIAL CORP 1.1 05/11/2026	2,732,000.00	05/22/2023 4.49%	2,477,350.28 2,636,770.88	96.52 4.34%	2,637,040.65 11,686.89	0.49% 269.77	A/A NA	1.11 1.08
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	2,000,000.00	04/24/2023 4.38%	1,810,720.00 1,927,022.59	96.29 4.30%	1,925,716.68 6,437.50	0.36% (1,305.91)	A/A A	1.22 1.18
857477CD3	STATE STREET CORP 5.272 08/03/2026	1,725,000.00	07/31/2023 5.27%	1,725,000.00 1,725,000.00	101.13 4.39%	1,744,481.43 14,651.77	0.32% 19,481.43	AA/A AA	1.34 1.20
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	4,000,000.00	08/24/2023 5.48%	4,005,440.00 4,002,438.98	101.61 4.31%	4,064,329.80 26,402.00	0.75% 61,890.82	AA/A AA	1.38 1.23
24422EXD6	JOHN DEERE CAPITAL CORP 5.15 09/08/2026	1,550,000.00	09/05/2023 5.18%	1,548,899.50 1,549,472.84	101.36 4.16%	1,571,048.05 5,099.93	0.29% 21,575.21	A/A A	1.44 1.37
437076CV2	HOME DEPOT INC 4.95 09/30/2026	1,335,000.00	11/27/2023 5.04%	1,332,076.35 1,333,448.85	101.05 4.22%	1,348,956.13 183.56	0.25% 15,507.28	A/A A	1.50 1.35
713448FW3	PEPSICO INC 5.125 11/10/2026	4,000,000.00	-- 5.14%	3,998,336.95 3,999,105.91	101.38 4.23%	4,055,037.72 80,291.67	0.75% 55,931.81	A/A NA	1.61 1.43
48125LRU8	JPMORGAN CHASE BANK NA 5.11 12/08/2026	1,325,000.00	12/05/2023 5.11%	1,325,000.00 1,325,000.00	101.31 4.29%	1,342,340.28 21,252.63	0.25% 17,340.28	AA/AA AA	1.69 1.50
89115A2V3	TORONTO-DOMINION BANK 5.264 12/11/2026	1,920,000.00	12/04/2023 5.26%	1,920,000.00 1,920,000.00	101.35 4.42%	1,945,925.66 30,882.13	0.36% 25,925.66	A/A AA	1.70 1.58
24422EXF1	JOHN DEERE CAPITAL CORP 4.5 01/08/2027	2,000,000.00	01/18/2024 4.52%	1,998,820.00 1,999,293.75	100.58 4.15%	2,011,682.28 20,750.00	0.37% 12,388.53	A/A A	1.77 1.67
78016HZT0	ROYAL BANK OF CANADA 4.875 01/19/2027	3,570,000.00	01/10/2024 4.88%	3,569,107.50 3,569,464.17	100.90 4.35%	3,602,031.54 34,807.50	0.67% 32,567.37	A/A AA	1.80 1.69
06051GLE7	BANK OF AMERICA CORP 5.08 01/20/2027	600,000.00	01/17/2023 5.08%	600,000.00 600,000.00	100.36 5.18%	602,153.83 6,011.33	0.11% 2,153.83	A/A AA	1.81 0.77
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	4,635,000.00	-- 4.80%	4,634,494.50 4,634,668.47	101.20 4.13%	4,690,757.24 21,630.00	0.87% 56,088.77	A/AA NA	1.91 1.72

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
57629W4S6	MASSMUTUAL GLOBAL FUNDING II 5.1 04/09/2027	2,000,000.00	05/28/2024 5.17%	1,996,400.00 1,997,457.61	101.53 4.30%	2,030,610.46 48,733.33	0.38% 33,152.85	AA/AA AA	2.02 1.86
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	4,000,000.00	11/28/2022 4.49%	3,921,560.00 3,962,811.12	99.55 4.23%	3,981,847.56 62,666.67	0.74% 19,036.44	A/A A	2.11 1.97
14913UAL4	CATERPILLAR FINANCIAL SERVICES CORP 5.0 05/14/2027	4,000,000.00	05/15/2024 4.89%	4,011,720.00 4,008,296.30	101.59 4.21%	4,063,523.88 76,111.11	0.75% 55,227.58	A/A A	2.12 1.96
009158AY2	AIR PRODUCTS AND CHEMICALS INC 1.85 05/15/2027	3,000,000.00	02/09/2024 4.71%	2,743,890.00 2,832,999.88	95.24 4.22%	2,857,341.93 20,966.67	0.53% 24,342.05	A/A NA	2.12 2.03
437076DB5	HOME DEPOT INC 4.875 06/25/2027	1,000,000.00	06/24/2024 4.89%	999,500.00 999,627.85	101.41 4.21%	1,014,061.43 13,000.00	0.19% 14,433.58	A/A A	2.24 2.00
023135BC9	AMAZON.COM INC 3.15 08/22/2027	3,000,000.00	06/26/2024 4.90%	2,848,380.00 2,885,000.64	97.79 4.13%	2,933,615.70 10,237.50	0.54% 48,615.06	A/AA AA	2.39 2.27
24422EWK1	JOHN DEERE CAPITAL CORP 4.15 09/15/2027	2,000,000.00	05/28/2024 4.94%	1,952,380.00 1,964,522.31	99.83 4.22%	1,996,688.72 3,688.89	0.37% 32,166.41	A/A A	2.46 2.31
89236TKJ3	TOYOTA MOTOR CREDIT CORP 4.55 09/20/2027	3,000,000.00	05/24/2024 5.07%	2,952,480.00 2,964,546.70	100.49 4.34%	3,014,659.86 4,170.83	0.56% 50,113.16	A/A A	2.47 2.31
58989V2K9	MET TOWER GLOBAL FUNDING 4.8 01/14/2028	5,000,000.00	01/30/2025 4.65%	5,020,500.00 5,019,359.00	100.92 4.44%	5,045,978.25 51,333.33	0.93% 26,619.25	AA/AA AA	2.79 2.56
46647PEU6	JPMORGAN CHASE & CO 4.915 01/24/2029	1,860,000.00	01/16/2025 4.92%	1,860,000.00 1,860,000.00	100.95 4.70%	1,877,686.39 17,014.09	0.35% 17,686.39	A/A AA	3.82 2.58
06368MJG0	BANK OF MONTREAL 5.004 01/27/2029	2,030,000.00	01/22/2025 5.01%	2,030,000.00 2,030,000.00	101.04 4.71%	2,051,026.86 18,058.88	0.38% 21,026.86	A/A AA	3.83 2.59
64952WFK4	NEW YORK LIFE GLOBAL FUNDING 4.6 12/05/2029	5,000,000.00	03/05/2025 4.56%	5,007,700.00 5,007,584.61	100.39 4.51%	5,019,369.25 74,111.11	0.93% 11,784.64	AAA/AA AAA	4.68 4.11
Total Corporate		**88,897,000.00**	**4.65%**	**87,601,871.88** **88,267,151.30**	**100.10** **4.37%**	**88,966,291.09** **912,629.44**	**16.48%** **699,139.79**		**1.82** **1.62**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	40,000,000.00	-- 4.31%	40,000,000.00 40,000,000.00	1.00 4.31%	40,000,000.00 0.00	7.41% 0.00	NA/NA NA	0.00 0.00
Total LAIF		**40,000,000.00**	**4.31%**	**40,000,000.00** **40,000,000.00**	**1.00** **4.31%**	**40,000,000.00** **0.00**	**7.41%** **0.00**		**0.00** **0.00**
LOCAL GOV INVESTMENT POOL									

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
90CAMP$00	CAMP	40,000,000.00	-- 4.47%	40,000,000.00 40,000,000.00	1.00 4.47%	40,000,000.00 0.00	7.41% 0.00	NA/AAA AAA	0.00 0.00
Total Local Gov Investment Pool		**40,000,000.00**	**4.47%**	**40,000,000.00** **40,000,000.00**	**1.00** **4.47%**	**40,000,000.00** **0.00**	**7.41%** **0.00**		**0.00** **0.00**
MONEY MARKET FUND									
261908107	DREYFUS TRS OBS CM INST	2,004,893.99	-- 4.21%	2,004,893.99 2,004,893.99	1.00 4.21%	2,004,893.99 0.00	0.37% 0.00	AAA/AAA AAA	0.00 0.00
261908107	DREYFUS TRS OBS CM INST	693.56	03/04/2025 4.21%	693.56 693.56	1.00 4.21%	693.56 0.00	0.00% 0.00	AAA/AAA AAA	0.00 0.00
Total Money Market Fund		**2,005,587.55**	**4.21%**	**2,005,587.55** **2,005,587.55**	**1.00** **4.21%**	**2,005,587.55** **0.00**	**0.37%** **0.00**		**0.00** **0.00**
SUPRANATIONAL									
459058LE1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.75 04/10/2026	3,000,000.00	05/28/2024 4.99%	2,987,070.00 2,992,898.94	100.62 4.12%	3,018,601.11 67,687.50	0.56% 25,702.17	AAA/AAA NA	1.03 0.97
45950KDF4	INTERNATIONAL FINANCE CORP 4.375 01/15/2027	3,805,000.00	11/29/2023 4.49%	3,792,595.70 3,797,858.79	100.62 4.01%	3,828,485.87 35,151.44	0.71% 30,627.08	AAA/AAA NA	1.79 1.69
4581X0EM6	INTER-AMERICAN DEVELOPMENT BANK 4.375 02/01/2027	7,490,000.00	12/05/2023 4.41%	7,483,633.50 7,486,275.57	100.63 4.01%	7,537,159.51 54,614.58	1.40% 50,883.94	AAA/AAA NA	1.84 1.74
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	4,000,000.00	07/20/2023 4.24%	3,869,160.00 3,913,638.39	98.51 3.99%	3,940,532.12 30,722.22	0.73% 26,893.73	AAA/AAA NA	3.28 3.04
Total Supranational		**18,295,000.00**	**4.48%**	**18,132,459.20** **18,190,671.70**	**100.17** **4.03%**	**18,324,778.61** **188,175.74**	**3.39%** **134,106.91**		**2.01** **1.88**
US TREASURY									
912828ZL7	UNITED STATES TREASURY 0.375 04/30/2025	4,000,000.00	01/13/2021 0.39%	3,996,875.00 3,999,942.17	99.69 4.31%	3,987,423.96 6,298.34	0.74% (12,518.21)	AAA/AA AA	0.08 0.08
912828ZT0	UNITED STATES TREASURY 0.25 05/31/2025	4,500,000.00	07/16/2021 0.61%	4,437,597.66 4,497,346.46	99.33 4.34%	4,469,882.81 3,770.60	0.83% (27,463.66)	AAA/AA AA	0.17 0.16
912828ZW3	UNITED STATES TREASURY 0.25 06/30/2025	6,000,000.00	-- 1.74%	5,713,945.32 5,978,697.25	99.00 4.30%	5,940,156.24 3,770.72	1.10% (38,541.01)	AAA/AA AA	0.25 0.25

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CAB7	UNITED STATES TREASURY 0.25 07/31/2025	4,250,000.00	10/06/2021 4.30%	4,169,482.42 4,243,006.01	98.66 4.32%	4,193,023.44 1,761.05	0.78% (49,982.57)	AAA/AA AA	0.33 0.33
912828K74	UNITED STATES TREASURY 2.0 08/15/2025	5,000,000.00	04/08/2022 4.26%	4,875,195.31 4,986,110.12	99.15 4.28%	4,957,617.20 12,430.94	0.92% (28,492.92)	AAA/AA AA	0.38 0.37
91282CAJ0	UNITED STATES TREASURY 0.25 08/31/2025	4,750,000.00	03/22/2022 2.40%	4,411,933.59 4,709,120.05	98.37 4.25%	4,672,775.40 1,032.61	0.87% (36,344.65)	AAA/AA AA	0.42 0.41
9128285C0	UNITED STATES TREASURY 3.0 09/30/2025	6,000,000.00	04/21/2022 2.96%	6,008,437.50 6,001,221.66	99.40 4.23%	5,964,187.50 491.80	1.10% (37,034.16)	AAA/AA AA	0.50 0.49
9128285J5	UNITED STATES TREASURY 3.0 10/31/2025	6,000,000.00	06/09/2022 3.05%	5,990,859.38 5,998,428.61	99.32 4.20%	5,958,937.50 75,580.11	1.10% (39,491.11)	AAA/AA AA	0.59 0.56
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	3,000,000.00	06/13/2022 3.43%	2,885,507.81 2,979,116.62	98.85 4.14%	2,965,453.11 25,545.58	0.55% (13,663.51)	AAA/AA AA	0.63 0.60
9128286A3	UNITED STATES TREASURY 2.625 01/31/2026	7,500,000.00	04/19/2023 4.01%	7,228,710.94 7,418,639.96	98.80 4.10%	7,410,205.05 32,631.22	1.37% (8,434.91)	AAA/AA AA	0.84 0.81
9128286L9	UNITED STATES TREASURY 2.25 03/31/2026	6,000,000.00	09/08/2022 3.50%	5,750,156.25 5,929,989.90	98.24 4.06%	5,894,625.00 368.85	1.09% (35,364.90)	AAA/AA AA	1.00 0.97
912828Y95	UNITED STATES TREASURY 1.875 07/31/2026	7,500,000.00	04/27/2023 3.75%	7,071,679.69 7,325,072.55	97.29 3.98%	7,296,679.65 23,308.01	1.35% (28,392.90)	AAA/AA AA	1.33 1.29
912828YD6	UNITED STATES TREASURY 1.375 08/31/2026	7,500,000.00	04/21/2023 3.85%	6,922,265.63 7,256,172.51	96.47 3.97%	7,235,160.00 8,967.39	1.34% (21,012.51)	AAA/AA AA	1.42 1.38
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	7,500,000.00	04/27/2023 3.76%	6,991,113.28 7,277,489.18	96.66 3.95%	7,249,222.50 332.99	1.34% (28,266.68)	AAA/AA AA	1.50 1.46
91282CJC6	UNITED STATES TREASURY 4.625 10/15/2026	8,500,000.00	05/28/2024 4.82%	8,461,816.41 8,475,305.89	100.99 3.95%	8,584,335.98 181,442.31	1.59% 109,030.09	AAA/AA AA	1.54 1.44
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	7,500,000.00	04/17/2023 3.86%	7,038,574.22 7,290,646.15	96.97 3.95%	7,272,660.00 56,767.96	1.35% (17,986.15)	AAA/AA AA	1.63 1.56
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	3,500,000.00	12/12/2022 3.91%	3,277,695.31 3,400,145.11	97.00 3.92%	3,395,136.71 9,789.36	0.63% (5,008.40)	AAA/AA AA	1.88 1.81
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	7,500,000.00	06/07/2023 4.27%	7,078,125.00 7,278,902.32	97.34 3.90%	7,300,785.00 512.30	1.35% 21,882.68	AAA/AA AA	2.00 1.92
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	6,000,000.00	10/21/2022 4.40%	5,707,734.38 5,859,849.24	98.66 3.88%	5,919,378.00 49,019.34	1.10% 59,528.76	AAA/AA AA	2.25 2.13
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	7,500,000.00	05/25/2023 4.00%	7,141,113.28 7,299,991.75	97.46 3.90%	7,309,863.30 34,185.08	1.35% 9,871.55	AAA/AA AA	2.33 2.22
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	5,000,000.00	02/21/2023 4.23%	4,774,023.44 4,879,278.42	98.23 3.90%	4,911,328.10 13,586.96	0.91% 32,049.68	AAA/AA AA	2.42 2.29

CHANDLER ASSET MANAGEMENT

Mendocino County Cons | Account #70006 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	3,000,000.00	03/08/2023 4.44%	2,961,914.06 2,979,138.51	100.58 3.88%	3,017,460.93 338.11	0.56% 38,322.42	AAA/AA AA	2.50 2.35
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	8,000,000.00	05/24/2024 4.66%	7,866,250.00 7,899,179.66	100.57 3.89%	8,045,312.48 138,563.54	1.49% 146,132.82	AAA/AA AA	2.59 2.39
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	11,500,000.00	-- 3.77%	10,789,375.00 11,082,658.88	95.93 3.90%	11,031,914.12 97,924.72	2.04% (50,744.76)	AAA/AA AA	2.63 2.49
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	8,000,000.00	05/30/2024 4.65%	7,714,062.50 7,776,356.03	99.27 3.88%	7,941,875.04 792.35	1.47% 165,519.01	AAA/AA AA	3.00 2.81
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	4,000,000.00	02/13/2024 4.29%	3,770,937.50 3,828,237.98	96.77 3.90%	3,870,937.52 14,295.58	0.72% 42,699.54	AAA/AA AA	3.38 3.17
91282CDF5	UNITED STATES TREASURY 1.375 10/31/2028	7,500,000.00	02/07/2025 4.33%	6,746,777.34 6,774,489.73	91.60 3.91%	6,870,117.15 43,301.11	1.27% 95,627.42	AAA/AA AA	3.59 3.41
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	7,500,000.00	03/18/2024 4.39%	7,104,492.19 7,192,331.17	97.36 3.91%	7,301,953.13 88,699.93	1.35% 109,621.95	AAA/AA AA	3.63 3.34
9128286T2	UNITED STATES TREASURY 2.375 05/15/2029	7,500,000.00	03/17/2025 4.08%	7,015,722.66 7,020,186.05	94.15 3.93%	7,061,132.85 67,411.95	1.31% 40,946.80	AAA/AA AA	4.12 3.83
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	8,000,000.00	11/22/2024 4.30%	7,894,687.50 7,902,513.53	100.26 3.93%	8,020,937.52 53,038.67	1.49% 118,423.99	AAA/AA AA	4.33 3.92
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	3,000,000.00	12/18/2024 4.25%	2,857,265.63 2,865,754.79	96.74 3.94%	2,902,148.43 8,152.17	0.54% 36,393.64	AAA/AA AA	4.42 4.06
91282CFL0	UNITED STATES TREASURY 3.875 09/30/2029	5,000,000.00	12/13/2024 4.50%	4,917,578.13 4,922,573.39	99.72 3.94%	4,985,940.00 529.37	0.92% 63,366.61	AAA/AA AA	4.50 4.09
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	8,000,000.00	01/16/2025 4.33%	7,861,250.00 7,867,123.86	100.22 3.95%	8,017,812.48 134,364.64	1.49% 150,688.62	AAA/AA AA	4.59 4.08
91282CFY2	UNITED STATES TREASURY 3.875 11/30/2029	5,000,000.00	03/28/2025 4.02%	4,969,726.56 4,969,744.32	99.70 3.95%	4,984,765.60 64,938.19	0.92% 15,021.28	AAA/AA AA	4.67 4.18
Total US Treasury		**211,000,000.00**	**3.84%**	**202,402,880.89 206,164,759.80**	**98.12 4.00%**	**206,941,143.69 1,253,943.85**	**38.33% 776,383.89**		**2.18 2.04**
Total Portfolio		**543,240,859.90**	**3.77%**	**532,843,599.24 537,503,075.67**	**73.77 3.70%**	**539,898,719.38 3,335,798.56**	**100.00% 2,395,643.72**		**1.44 1.34**
Total Market Value + Accrued						**543,234,517.94**			