

PORTFOLIO SUMMARY



Mendocino County Cons | Account #70006 | As of May 31, 2025

Portfolio Characteristics

Average Modified Duration	1.25
Average Coupon	3.21%
Average Purchase YTM	3.75%
Average Market YTM	3.66%
Average Credit Quality*	AA+
Average Final Maturity	1.35
Average Life	1.27

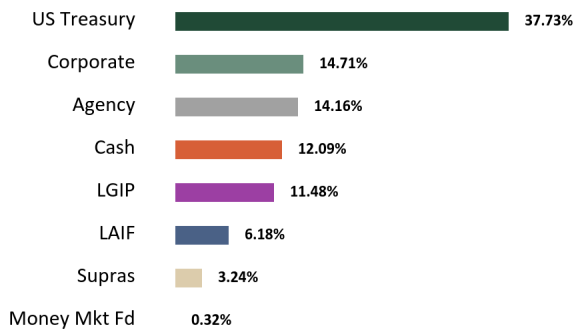
Account Summary

	End Values as of 04/30/2025	End Values as of 05/31/2025
Market Value	582,254,200.47	566,120,532.63
Accrued Interest	3,277,597.72	3,078,847.03
Total Market Value	585,531,798.19	569,199,379.66
Income Earned	2,128,328.63	1,170,992.77
Cont/WD	38,957,629.88	(16,210,071.29)
Par	583,750,668.78	569,398,977.39
Book Value	578,247,425.81	563,878,820.76
Cost Value	573,348,746.72	558,911,365.01

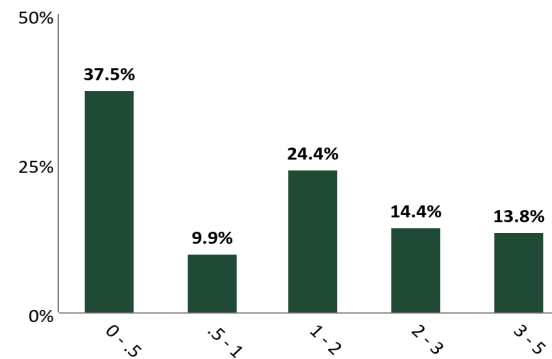
Top Issuers

Government of The United States	37.73%
California Asset Mgmt Program	11.48%
Checking Deposit	10.88%
Farm Credit System	10.68%
LAIF	6.18%
Federal Home Loan Banks	3.48%
Inter-American Development Bank	1.33%
International Bank for Recon and Dev	1.23%

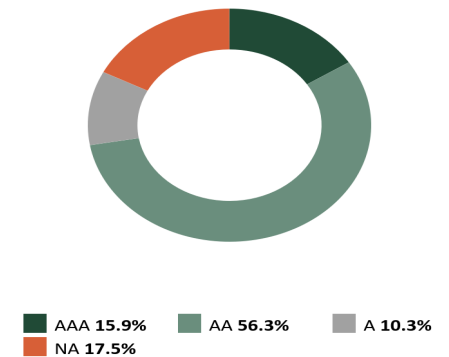
Sector Allocation



Maturity Distribution



Credit Quality (S&P)



*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

STATEMENT OF COMPLIANCE



Mendocino County Cons | Account #70006 | As of May 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A- by 2, A-1 by 2)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1, A by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	14.7	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.1	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Mendocino County Cons | Account #70006 | As of May 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	14.2	Compliant	
Max % Issuer (MV)	30.0	10.7	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	35.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (MV)	100.0	11.5	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.3	Compliant	
Max % Issuer (MV)	20.0	0.3	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				

STATEMENT OF COMPLIANCE



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Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SRI PROHIBITED INVESTMENTS				
Prohibited Investment - Fossil Fuels	0.0	0.0	Compliant	
Prohibited Investments - Firearms	0.0	0.0	Compliant	
Prohibited Investments - Tobacco	0.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.2	Compliant	
Max % Issuer (MV)	10.0	1.3	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (AA by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	37.7	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY

Mendocino County Cons | Account #70006 | As of May 31, 2025

Maturities / Calls

Month to Date	(11,500,000.00)
Fiscal Year to Date	(62,750,000.00)

Principal Paydowns

Month to Date	0.00
Fiscal Year to Date	0.00

Purchases

Month to Date	34,951,473.34
Fiscal Year to Date	209,312,542.20

Sales

Month to Date	(43,037,930.18)
Fiscal Year to Date	(150,154,495.84)

Interest Received

Month to Date	1,311,573.58
Fiscal Year to Date	7,939,177.18

Purchased / Sold Interest

Month to Date	(187,959.13)
Fiscal Year to Date	(480,368.00)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (01/01/2025)
Beginning Book Value	578,247,425.81	561,271,420.51
Maturities/Calls	(11,500,000.00)	(62,750,000.00)
Principal Paydowns	0.00	0.00
Purchases	34,951,473.34	209,312,542.20
Sales	(43,037,930.18)	(150,154,495.84)
Change in Cash, Payables, Receivables	4,971,722.79	5,058,917.42
Amortization/Accretion	246,129.00	1,140,436.47
Realized Gain (Loss)	0.00	0.00
Ending Book Value	563,878,820.76	563,878,820.76

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (01/01/2025)
Beginning Market Value	582,254,200.47	561,051,762.43
Maturities/Calls	(11,500,000.00)	(62,750,000.00)
Principal Paydowns	0.00	0.00
Purchases	34,951,473.34	209,312,542.20
Sales	(43,037,930.18)	(150,154,495.84)
Change in Cash, Payables, Receivables	4,971,722.79	5,058,917.42
Amortization/Accretion	246,129.00	1,140,436.47
Change in Net Unrealized Gain (Loss)	(1,765,062.79)	2,461,369.95
Realized Gain (Loss)	0.00	0.00
Ending Market Value	566,120,532.63	566,120,532.63

HOLDINGS REPORT



Mendocino County Cons | Account #70006 | As of May 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3133EPMB8	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 12/08/2025	5,000,000.00	06/06/2023 4.40%	4,967,750.00 4,993,295.95	99.90 4.32%	4,994,997.50 99,114.58	0.88% 1,701.55	Aa1/AA+ AA+	0.52 0.50
3133EPW68	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 01/22/2026	5,000,000.00	01/24/2024 4.40%	4,974,500.00 4,991,768.54	99.92 4.25%	4,995,848.25 73,906.25	0.88% 4,079.71	Aa1/AA+ AA+	0.65 0.62
3133EPJX4	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.625 02/17/2026	5,000,000.00	05/15/2023 3.89%	4,966,250.00 4,991,252.48	99.57 4.24%	4,978,647.50 52,361.11	0.88% (12,604.98)	Aa1/AA+ AA+	0.72 0.68
3133EPHH1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 04/28/2026	5,000,000.00	05/01/2023 4.03%	4,995,850.00 4,998,742.08	99.75 4.28%	4,987,416.05 18,333.33	0.88% (11,326.03)	Aa1/AA+ AA+	0.91 0.88
3133ERDZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/08/2026	5,000,000.00	05/24/2024 4.99%	4,977,660.00 4,989,270.51	100.55 4.14%	5,027,365.50 15,173.61	0.89% 38,094.99	Aa1/AA+ AA+	0.94 0.90
3133EREV9	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.875 05/15/2026	5,000,000.00	05/29/2024 5.02%	4,986,700.00 4,993,526.71	100.59 4.23%	5,029,629.25 10,833.33	0.89% 36,102.54	Aa1/AA+ AA+	0.96 0.92
3133EPNG6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 06/23/2026	5,000,000.00	06/22/2023 4.42%	4,994,050.00 4,997,893.28	100.26 4.12%	5,013,214.70 96,006.94	0.89% 15,321.42	Aa1/AA+ AA+	1.06 1.01
3133EPZY4	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026	4,000,000.00	10/31/2023 5.05%	3,995,640.00 3,998,155.05	101.14 3.98%	4,045,639.92 67,222.22	0.71% 47,484.87	Aa1/AA+ AA+	1.16 1.10
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	7,500,000.00	08/09/2023 4.58%	7,482,750.00 7,493,090.56	100.45 4.11%	7,533,523.13 100,312.50	1.33% 40,432.57	Aa1/AA+ AA+	1.21 1.14
3130AWTQ3	FEDERAL HOME LOAN BANKS 4.625 09/11/2026	8,000,000.00	-- 5.01%	7,915,728.80 7,963,354.66	100.68 4.07%	8,054,286.96 82,222.22	1.42% 90,932.30	Aa1/AA+ AA+	1.28 1.22
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	6,500,000.00	04/10/2024 4.84%	6,483,165.00 6,489,534.16	101.51 3.90%	6,597,827.02 44,597.22	1.17% 108,292.85	Aa1/AA+ AA+	1.86 1.75
3133ERDS7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/06/2027	5,000,000.00	05/24/2024 4.80%	4,993,350.00 4,995,636.91	101.37 4.01%	5,068,306.30 16,493.06	0.90% 72,669.39	Aa1/AA+ AA+	1.93 1.82
3133ERGT2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 06/11/2027	4,665,000.00	06/24/2024 4.53%	4,661,538.57 4,662,630.47	100.98 3.99%	4,710,530.40 99,131.25	0.83% 47,899.93	Aa1/AA+ AA+	2.03 1.88
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	5,000,000.00	09/07/2023 4.49%	4,974,425.00 4,983,271.96	101.46 3.89%	5,073,149.05 50,434.03	0.90% 89,877.09	Aa1/AA+ AA+	3.27 2.99
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	4,000,000.00	10/12/2023 4.71%	3,962,920.00 3,975,136.04	101.75 3.93%	4,070,173.68 34,500.00	0.72% 95,037.64	Aa1/AA+ AA+	3.31 3.03

HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Agency		79,665,000.00	4.62%	79,332,277.37 79,516,559.36	100.65 4.10%	80,180,555.20 860,641.67	14.16% 663,995.84		1.43 1.34
CD									
99MEND\$16	Community First Credit Union 4.25 10/07/2025	250,000.00	03/30/2023 4.25%	250,000.00 250,000.00	100.00 4.25%	250,000.00 23,113.01	0.04% 0.00	NA/NA NA	0.35 0.36
90MEND\$16	Savings Bank of Mendocino County 4.0 10/07/2025	250,000.00	08/31/2023 4.00%	250,000.00 250,000.00	100.00 4.00%	250,000.00 22,493.15	0.04% 0.00	NA/NA NA	0.35 0.36
Total CD		500,000.00	4.13%	500,000.00 500,000.00	100.00 4.13%	500,000.00 45,606.16	0.09% 0.00		0.35 0.36
CASH									
90CHECK\$1	Checking Deposit Bank Account	61,607,259.93	-- 0.00%	61,607,259.93 61,607,259.93	1.00 0.00%	61,607,259.93 0.00	10.88% 0.00	NA/NA NA	0.00 0.00
90CASH\$00	Custodial Cash Account	1,725,006.32	-- 0.00%	1,725,006.32 1,725,006.32	1.00 0.00%	1,725,006.32 0.00	0.30% 0.00	NA/NA NA	0.00 0.00
CCYUSD	Receivable	4,754,344.62	-- 0.00%	4,754,344.62 4,754,344.62	1.00 0.00%	4,754,344.62 0.00	0.84% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	373,212.33	-- 0.00%	373,212.33 373,212.33	1.00 0.00%	373,212.33 0.00	0.07% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	2.47	-- 0.00%	2.47 2.47	1.00 0.00%	2.47 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		68,459,825.67	0.00%	68,459,825.67 68,459,825.67	1.00 0.00%	68,459,825.67 0.00	12.09% 0.00		0.00 0.00
CORPORATE									
89115A2A9	TORONTO-DOMINION BANK 3.766 06/06/2025	2,000,000.00	06/02/2022 3.70%	2,003,660.00 2,000,016.73	99.99 4.59%	1,999,798.96 36,613.89	0.35% (217.77)	A2/A- NA	0.02 0.01
931142EW9	WALMART INC 3.9 09/09/2025	2,000,000.00	09/09/2022 3.86%	2,002,460.00 2,000,225.27	99.90 4.25%	1,997,911.20 17,766.67	0.35% (2,314.07)	Aa2/AA AA	0.28 0.27
437076CR1	HOME DEPOT INC 4.0 09/15/2025	2,875,000.00	-- 4.07%	2,868,840.40 2,874,402.09	99.87 4.44%	2,871,156.18 24,277.78	0.51% (3,245.91)	A2/A A	0.29 0.28
57629W6F2	MASSMUTUAL GLOBAL FUNDING II 4.5 04/10/2026	2,000,000.00	04/04/2023 4.52%	1,998,620.00 1,999,605.17	100.10 4.38%	2,001,952.14 12,750.00	0.35% 2,346.97	Aa3/AA+ AA+	0.86 0.83
00440EAV9	CHUBB INA HOLDINGS LLC 3.35 05/03/2026	5,000,000.00	-- 5.27%	4,795,950.00 4,917,777.55	99.03 4.44%	4,951,282.85 13,027.78	0.87% 33,505.30	A2/A A	0.92 0.89

HOLDINGS REPORT



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69371RR32	PACCAR FINANCIAL CORP 1.1 05/11/2026	2,732,000.00	05/22/2023 4.49%	2,477,350.28 2,651,114.03	97.10 4.27%	2,652,794.18 1,669.56	0.47% 1,680.15	A1/A+ NA	0.94 0.92
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	2,000,000.00	04/24/2023 4.38%	1,810,720.00 1,937,071.40	96.70 4.39%	1,933,997.66 10,187.50	0.34% (3,073.74)	A1/A+ A+	1.05 1.01
857477CD3	STATE STREET CORP 5.272 08/03/2026	1,725,000.00	07/31/2023 5.27%	1,725,000.00 1,725,000.00	100.99 4.39%	1,742,013.38 29,808.77	0.31% 17,013.38	Aa3/A AA-	1.18 1.03
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	4,000,000.00	08/24/2023 5.48%	4,005,440.00 4,002,124.44	101.28 4.42%	4,051,138.60 63,242.00	0.72% 49,014.16	Aa2/A+ AA	1.22 1.07
24422EXD6	JOHN DEERE CAPITAL CORP 5.15 09/08/2026	1,550,000.00	09/05/2023 5.18%	1,548,899.50 1,549,534.09	101.10 4.25%	1,566,990.98 18,404.10	0.28% 17,456.88	A1/A A+	1.27 1.20
437076CV2	HOME DEPOT INC 4.95 09/30/2026	1,335,000.00	11/27/2023 5.04%	1,332,076.35 1,333,621.83	100.88 4.26%	1,346,769.48 11,197.31	0.24% 13,147.65	A2/A A	1.33 1.19
713448FW3	PEPSICO INC 5.125 11/10/2026	4,000,000.00	-- 5.14%	3,998,336.95 3,999,198.67	101.28 4.19%	4,051,358.88 11,958.33	0.72% 52,160.21	A1/A+ NA	1.45 1.30
48125LRU8	JPMORGAN CHASE BANK NA 5.11 12/08/2026	1,325,000.00	12/05/2023 5.11%	1,325,000.00 1,325,000.00	101.12 4.34%	1,339,898.37 32,537.22	0.24% 14,898.37	Aa2/AA- AA	1.52 1.34
89115A2V3	TORONTO-DOMINION BANK 5.264 12/11/2026	1,920,000.00	12/04/2023 5.26%	1,920,000.00 1,920,000.00	101.12 4.49%	1,941,536.91 47,726.93	0.34% 21,536.91	A2/A- AA-	1.53 1.42
24422EXF1	JOHN DEERE CAPITAL CORP 4.5 01/08/2027	2,000,000.00	01/18/2024 4.52%	1,998,820.00 1,999,360.33	100.50 4.17%	2,009,946.70 35,750.00	0.36% 10,586.37	A1/A A+	1.61 1.50
78016HZT0	ROYAL BANK OF CANADA 4.875 01/19/2027	3,570,000.00	01/10/2024 4.88%	3,569,107.50 3,569,513.85	100.82 4.34%	3,599,325.87 63,813.75	0.64% 29,812.02	A1/A AA-	1.64 1.53
06051GLE7	BANK OF AMERICA CORP 5.08 01/20/2027	600,000.00	01/17/2023 5.08%	600,000.00 600,000.00	100.21 5.29%	601,259.88 11,091.33	0.11% 1,259.88	A1/A- AA-	1.64 0.61
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	4,635,000.00	-- 4.80%	4,634,494.50 4,634,693.37	100.99 4.20%	4,680,919.69 58,710.00	0.83% 46,226.32	A1/AA- NA	1.74 1.55
57629W4S6	MASSMUTUAL GLOBAL FUNDING II 5.1 04/09/2027	2,000,000.00	05/28/2024 5.17%	1,996,400.00 1,997,667.75	101.34 4.34%	2,026,720.48 14,733.33	0.36% 29,052.73	Aa3/AA+ AA+	1.86 1.74
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	4,000,000.00	11/28/2022 4.49%	3,921,560.00 3,965,761.08	99.68 4.17%	3,987,308.16 9,333.33	0.70% 21,547.08	A2/A+ A+	1.94 1.84
14913UAL4	CATERPILLAR FINANCIAL SERVICES CORP 5.0 05/14/2027	4,000,000.00	05/15/2024 4.89%	4,011,720.00 4,007,641.61	101.41 4.24%	4,056,493.24 9,444.44	0.72% 48,851.63	A2/A A+	1.95 1.84
009158AY2	AIR PRODUCTS AND CHEMICALS INC 1.85 05/15/2027	3,000,000.00	02/09/2024 4.71%	2,743,890.00 2,846,161.39	95.66 4.19%	2,869,828.62 2,466.67	0.51% 23,667.23	A2/A NA	1.96 1.89
437076DB5	HOME DEPOT INC 4.875 06/25/2027	1,000,000.00	06/24/2024 4.89%	999,500.00 999,655.71	101.38 4.17%	1,013,805.99 21,125.00	0.18% 14,150.28	A2/A A	2.07 1.84

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
023135BC9	AMAZON.COM INC 3.15 08/22/2027	3,000,000.00	06/26/2024 4.90%	2,848,380.00 2,893,036.11	97.97 4.11%	2,939,153.34 25,987.50	0.52% 46,117.23	A1/AA AA-	2.23 2.10
24422EWK1	JOHN DEERE CAPITAL CORP 4.15 09/15/2027	2,000,000.00	05/28/2024 4.94%	1,952,380.00 1,966,934.95	99.80 4.24%	1,996,027.28 17,522.22	0.35% 29,092.33	A1/A A+	2.29 2.14
89236TKJ3	TOYOTA MOTOR CREDIT CORP 4.55 09/20/2027	3,000,000.00	05/24/2024 5.07%	2,952,480.00 2,966,944.32	100.45 4.34%	3,013,488.99 26,920.83	0.53% 46,544.67	A1/A+ A+	2.31 2.15
58989V2K9	MET TOWER GLOBAL FUNDING 4.8 01/14/2028	5,000,000.00	01/30/2025 4.65%	5,020,500.00 5,018,198.98	100.94 4.41%	5,047,096.65 91,333.33	0.89% 28,897.67	Aa3/AA- AA-	2.62 2.39
46647PEU6	JPMORGAN CHASE & CO 4.915 01/24/2029	1,860,000.00	01/16/2025 4.92%	1,860,000.00 1,860,000.00	100.87 4.71%	1,876,252.75 32,250.59	0.33% 16,252.75	A1/A AA-	3.65 2.42
06368MJG0	BANK OF MONTREAL 5.004 01/27/2029	2,030,000.00	01/22/2025 5.01%	2,030,000.00 2,030,000.00	101.06 4.69%	2,051,462.91 34,989.08	0.36% 21,462.91	A2/A- AA-	3.66 2.42
857477CN1	STATE STREET CORP 4.53 02/20/2029	2,000,000.00	05/22/2025 4.48%	2,002,680.00 2,002,655.95	100.30 4.65%	2,006,006.94 25,418.33	0.35% 3,350.99	Aa3/A AA-	3.73 2.50
64952WFK4	NEW YORK LIFE GLOBAL FUNDING 4.6 12/05/2029	5,000,000.00	03/05/2025 4.56%	5,007,700.00 5,007,313.89	100.49 4.48%	5,024,345.20 112,444.44	0.89% 17,031.31	Aa1/AA+ AAA	4.51 3.94
Total Corporate		83,157,000.00	4.80%	81,961,965.48 82,600,230.57	100.13 4.35%	83,248,042.46 924,502.02	14.71% 647,811.89		1.86 1.64
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	35,000,000.00	-- 4.28%	35,000,000.00 35,000,000.00	1.00 4.28%	35,000,000.00 0.00	6.18% 0.00	NA/NA NA	0.00 0.00
Total LAIF		35,000,000.00	4.28%	35,000,000.00 35,000,000.00	1.00 4.28%	35,000,000.00 0.00	6.18% 0.00		0.00 0.00
LOCAL GOV INVESTMENT POOL									
90CAMP\$00	CAMP	65,000,000.00	-- 4.41%	65,000,000.00 65,000,000.00	1.00 4.41%	65,000,000.00 0.00	11.48% 0.00	NA/AAAm NA	0.00 0.00
Total Local Gov Investment Pool		65,000,000.00	4.41%	65,000,000.00 65,000,000.00	1.00 4.41%	65,000,000.00 0.00	11.48% 0.00		0.00 0.00
MONEY MARKET FUND									

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261908107	DREYFUS TRS OBS CM INST	1,821,453.52	-- 4.18%	1,821,453.52 1,821,453.52	1.00 4.18%	1,821,453.52 0.00	0.32% 0.00	Aaa/ AAAm AAA	0.00 0.00
261908107	DREYFUS TRS OBS CM INST	698.20	-- 4.18%	698.20 698.20	1.00 4.18%	698.20 0.00	0.00% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		1,822,151.72	4.18%	1,822,151.72 1,822,151.72	1.00 4.18%	1,822,151.72 0.00	0.32% 0.00		0.00 0.00

SUPRANATIONAL									
459058LE1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.75 04/10/2026	3,000,000.00	05/28/2024 4.99%	2,987,070.00 2,994,057.14	100.41 4.25%	3,012,334.86 20,187.50	0.53% 18,277.72	Aaa/AAA NA	0.86 0.83
45950KDF4	INTERNATIONAL FINANCE CORP 4.375 01/15/2027	3,805,000.00	11/29/2023 4.49%	3,792,595.70 3,798,524.87	100.54 4.03%	3,825,418.39 62,902.57	0.68% 26,893.52	Aaa/AAA NA	1.63 1.53
4581X0EM6	INTER-AMERICAN DEVELOPMENT BANK 4.375 02/01/2027	7,490,000.00	12/05/2023 4.41%	7,483,633.50 7,486,614.15	100.56 4.02%	7,531,684.32 109,229.17	1.33% 45,070.17	Aaa/AAA NA	1.67 1.57
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	4,000,000.00	07/20/2023 4.24%	3,869,160.00 3,918,035.77	98.74 3.93%	3,949,558.52 54,055.56	0.70% 31,522.75	Aaa/AAA NA	3.11 2.88
Total Supranational		18,295,000.00	4.48%	18,132,459.20 18,197,231.93	100.14 4.04%	18,318,996.09 246,374.79	3.24% 121,764.17		1.84 1.72

US TREASURY									
912828ZW3	UNITED STATES TREASURY 0.25 06/30/2025	6,000,000.00	-- 1.74%	5,713,945.32 5,993,135.78	99.68 4.43%	5,980,624.98 6,298.34	1.06% (12,510.80)	Aa1/AA+ AA+	0.08 0.08
91282CAB7	UNITED STATES TREASURY 0.25 07/31/2025	4,250,000.00	10/06/2021 0.75%	4,169,482.42 4,246,531.91	99.34 4.33%	4,221,943.37 3,551.45	0.75% (24,588.54)	Aa1/AA+ AA+	0.17 0.16
912828K74	UNITED STATES TREASURY 2.0 08/15/2025	5,000,000.00	04/08/2022 2.78%	4,875,195.31 4,992,340.14	99.53 4.32%	4,976,250.00 29,281.77	0.88% (16,090.14)	Aa1/AA+ AA+	0.21 0.20
91282CAJ0	UNITED STATES TREASURY 0.25 08/31/2025	4,750,000.00	03/22/2022 2.40%	4,411,933.59 4,725,525.82	99.02 4.31%	4,703,288.60 3,001.02	0.83% (22,237.23)	Aa1/AA+ AA+	0.25 0.24
9128285C0	UNITED STATES TREASURY 3.0 09/30/2025	6,000,000.00	04/21/2022 2.96%	6,008,437.50 6,000,812.20	99.57 4.31%	5,974,125.00 30,491.80	1.06% (26,687.20)	Aa1/AA+ AA+	0.33 0.32

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
9128285J5	UNITED STATES TREASURY 3.0 10/31/2025	6,000,000.00	06/09/2022 3.05%	5,990,859.38 5,998,878.63	99.46 4.34%	5,967,328.14 15,652.17	1.05% (31,550.49)	Aa1/AA+ AA+	0.42 0.40
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	3,000,000.00	06/13/2022 3.43%	2,885,507.81 2,984,703.84	99.08 4.32%	2,972,460.93 3,118.21	0.53% (12,242.91)	Aa1/AA+ AA+	0.46 0.44
9128286A3	UNITED STATES TREASURY 2.625 01/31/2026	7,500,000.00	04/19/2023 4.01%	7,228,710.94 7,434,911.97	98.93 4.27%	7,419,799.80 65,806.28	1.31% (15,112.17)	Aa1/AA+ AA+	0.67 0.64
9128286L9	UNITED STATES TREASURY 2.25 03/31/2026	6,000,000.00	09/08/2022 3.50%	5,750,156.25 5,941,722.36	98.42 4.20%	5,905,453.14 22,868.85	1.04% (36,269.22)	Aa1/AA+ AA+	0.83 0.81
912828Y95	UNITED STATES TREASURY 1.875 07/31/2026	7,500,000.00	04/27/2023 3.75%	7,071,679.69 7,347,028.46	97.49 4.10%	7,311,914.10 47,004.49	1.29% (35,114.36)	Aa1/AA+ AA+	1.17 1.13
912828YD6	UNITED STATES TREASURY 1.375 08/31/2026	7,500,000.00	04/21/2023 3.85%	6,922,265.63 7,284,941.33	96.76 4.07%	7,257,128.93 26,061.48	1.28% (27,812.40)	Aa1/AA+ AA+	1.25 1.21
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	7,500,000.00	04/27/2023 3.76%	6,991,113.28 7,302,303.00	96.89 4.05%	7,267,089.83 20,645.49	1.28% (35,213.18)	Aa1/AA+ AA+	1.33 1.29
91282CJC6	UNITED STATES TREASURY 4.625 10/15/2026	8,500,000.00	05/28/2024 4.82%	8,461,816.41 8,477,986.22	100.77 4.04%	8,565,410.14 50,483.27	1.51% 87,423.92	Aa1/AA+ AA+	1.38 1.31
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	7,500,000.00	04/17/2023 3.86%	7,038,574.22 7,312,181.70	97.17 4.03%	7,287,597.68 6,929.35	1.29% (24,584.03)	Aa1/AA+ AA+	1.46 1.41
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	3,500,000.00	12/12/2022 3.91%	3,277,695.31 3,409,037.29	97.20 3.96%	3,401,972.67 23,059.39	0.60% (7,064.63)	Aa1/AA+ AA+	1.71 1.64
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	7,500,000.00	06/07/2023 4.11%	7,078,125.00 7,297,402.95	97.49 3.93%	7,311,914.10 31,762.30	1.29% 14,511.15	Aa1/AA+ AA+	1.83 1.76
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	6,000,000.00	10/21/2022 4.40%	5,707,734.38 5,870,275.09	98.75 3.88%	5,924,765.64 81,878.45	1.05% 54,490.55	Aa1/AA+ AA+	2.08 1.96
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	7,500,000.00	05/25/2023 4.00%	7,141,113.28 7,314,328.42	97.64 3.89%	7,323,339.83 68,939.92	1.29% 9,011.41	Aa1/AA+ AA+	2.17 2.06
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	5,000,000.00	02/21/2023 4.23%	4,774,023.44 4,887,627.65	98.38 3.89%	4,918,750.00 39,487.09	0.87% 31,122.35	Aa1/AA+ AA+	2.25 2.13
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	3,000,000.00	03/08/2023 4.44%	2,961,914.06 2,980,533.85	100.55 3.87%	3,016,523.43 20,963.11	0.53% 35,989.58	Aa1/AA+ AA+	2.33 2.19
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	8,000,000.00	05/24/2024 4.66%	7,866,250.00 7,905,701.44	100.54 3.89%	8,043,437.52 28,695.65	1.42% 137,736.08	Aa1/AA+ AA+	2.42 2.27
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	11,500,000.00	-- 3.77%	10,789,375.00 11,109,232.79	96.21 3.89%	11,063,808.57 11,953.13	1.95% (45,424.22)	Aa1/AA+ AA+	2.46 2.35
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	7,500,000.00	05/08/2025 3.88%	7,279,101.56 7,284,121.98	97.13 3.88%	7,284,375.00 60,393.65	1.29% 253.02	Aa1/AA+ AA+	2.71 2.55

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	8,000,000.00	05/30/2024 4.65%	7,714,062.50 7,788,814.73	99.38 3.86%	7,950,000.00 49,125.68	1.40% 161,185.27	Aa1/AA+ AA+	2.84 2.65
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	7,500,000.00	05/05/2025 3.83%	7,455,175.78 7,456,215.41	99.31 3.87%	7,448,437.50 742.83	1.32% (7,777.91)	Aa1/AA+ AA+	3.00 2.81
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	4,000,000.00	02/13/2024 4.29%	3,770,937.50 3,836,742.43	96.98 3.89%	3,879,218.76 33,674.03	0.69% 42,476.33	Aa1/AA+ AA+	3.21 3.00
91282CDF5	UNITED STATES TREASURY 1.375 10/31/2028	7,500,000.00	02/07/2025 4.33%	6,746,777.34 6,808,298.84	92.02 3.90%	6,901,464.83 8,967.39	1.22% 93,165.99	Aa1/AA+ AA+	3.42 3.27
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	7,500,000.00	03/18/2024 4.39%	7,104,492.19 7,206,506.25	97.54 3.89%	7,315,136.70 10,827.11	1.29% 108,630.45	Aa1/AA+ AA+	3.46 3.23
9128286T2	UNITED STATES TREASURY 2.375 05/15/2029	7,500,000.00	03/17/2025 4.08%	7,015,722.66 7,039,633.65	94.41 3.92%	7,080,761.70 8,228.60	1.25% 41,128.05	Aa1/AA+ AA+	3.96 3.71
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	8,000,000.00	11/22/2024 4.31%	7,894,687.50 7,906,272.49	100.27 3.93%	8,021,250.00 106,961.33	1.42% 114,977.51	Aa1/AA+ AA+	4.17 3.75
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	3,000,000.00	12/18/2024 4.25%	2,857,265.63 2,870,831.64	96.86 3.94%	2,905,664.07 23,692.26	0.51% 34,832.43	Aa1/AA+ AA+	4.25 3.90
91282CFL0	UNITED STATES TREASURY 3.875 09/30/2029	5,000,000.00	12/13/2024 4.26%	4,917,578.13 4,925,448.03	99.74 3.94%	4,986,914.05 32,821.04	0.88% 61,466.02	Aa1/AA+ AA+	4.33 3.92
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	8,000,000.00	01/16/2025 4.40%	7,861,250.00 7,871,965.82	100.23 3.94%	8,018,437.52 27,826.09	1.42% 146,471.70	Aa1/AA+ AA+	4.42 3.99
91282CFY2	UNITED STATES TREASURY 3.875 11/30/2029	5,000,000.00	03/28/2025 4.02%	4,969,726.56 4,970,827.41	99.69 3.95%	4,984,375.00 529.37	0.88% 13,547.59	Aa1/AA+ AA+	4.50 4.09
Total US Treasury		217,500,000.00	3.86%	208,702,685.57 212,782,821.51	98.24 4.02%	213,590,961.49 1,001,722.38	37.73% 808,139.98		2.16 2.02
Total Portfolio		569,398,977.39	3.75%	558,911,365.01 563,878,820.76	69.67 3.66%	566,120,532.63 3,078,847.03	100.00% 2,241,711.87		1.35 1.25
Total Market Value + Accrued						569,199,379.66			