

Board of Retirement Meeting Minutes

March 18, 2026 - 8:30 a.m.

Call to Order: Chair Land called the meeting to order at 8:37 a.m.

Trustees Present: Kathryn Cavness, John Haschak, Jerilyn Harris, Lenord Swope, and Alex Land.

Trustees Absent: Charles Kelly and Chamise Cubbison.

Staff Present: Doris Rentschler, Executive Director, Jeff Berk, Legal Counsel, F. Robert Reveles, Retirement Financial Investment Officer and Judy Zeller, Retirement Analyst.

Consultants Presenting Virtually: Claire Telleen and Hannah Viera of Callan.

Roll Call and Pledge of Allegiance

1) Consent Agenda

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

Recommended Action: Approve by unanimous consent.

- a) Minutes of the January 21, 2026 Board Meeting
- b) Minutes of the February 18, 2026 Board Off Site Meeting
- c) January 2026 Retirement Report
- d) February 2026 Retirement Report
- e) January 2026 Preliminary Monthly Financial Report
- f) February 2026 Preliminary Monthly Financial Report

Board Action: The consent agenda was approved by unanimous consent.

2) Investment Matters

Recommended Action: None-Informational.

- a) Quarterly Investment Performance Report, Summary, Callan
- b) Quarterly Investment Performance Report, Full Report, Callan
- c) January 2026 Monthly Investment Performance Report, F. Robert Reveles, Retirement Financial Investment Officer
- d) February 2026 Monthly Investment Performance Report, F. Robert Reveles, Retirement Financial Investment Officer
- e) Quarterly Real Estate Update, F. Robert Reveles, Retirement Financial Investment Officer
- f) Quarterly Infrastructure Update, F. Robert Reveles, Retirement Financial Investment Officer

March 18, 2026 Board of Retirement Meeting Minutes Continued

3) Fiscal Year 2025-2026 Second Quarter Budget Update, F. Robert Reveles, Retirement Financial Investment Officer

Recommended Action: None-Informational.

Board Action: Direction was provided to staff regarding investment legal expense. Investment legal expense will be included in the Fiscal Year 2026-27 budget as a separate line item.

4) Delegation of Board Authority, Doris Rentschler, Executive Director

Recommended Action: Direction to staff regarding any change to authorities delegated in the authorizing documents or to bring back items for board action, if needed.

Board Action: Staff will amend the potentially conflicting authorizing documents and bring back to the board for review in April.

5) Proposed New Model for Processing Disability Retirement Applications, Jeff Berk, Board Counsel

Recommended Action: Direction to staff regarding disability retirement application processing or to bring back item for board action, if needed.

Board Action: Staff will proceed with implementing the new model for processing disability retirement applications with MMRO.

6) Tax Counsel Services Recommendation, Doris Rentschler, Executive Director

Recommended Action: Direction to staff regarding tax counsel services.

Board Action: Staff will negotiate an agreement with Ice Miller law firm for tax counsel services and add funds to the Fiscal Year 2026/27 budget for tax counsel expense.

7) Consulting Actuary Request for Proposal (RFP) Recommendation, Doris Rentschler, Executive Director

Recommended Action: Direction to staff regarding selection of consulting actuary services following RFP.

Board Action: Staff will enter into an agreement with Cheiron for consulting actuary services and the next actuarial audit will be performed in 2029.

8) Board Trustee Education and Travel Policy Review, Doris Rentschler, Executive Director

Recommended Action: Adopt the amended policy as presented or as modified by the Board.

Board Action: Motion was made by Ms. Harris to adopt Board Trustee Education and Travel policies as presented. The motion was seconded by Mr. Haschak and was approved by the following vote: Ayes: Kathryn Cavness, John Haschak, Jerilyn Harris, Leanord Swope and Alex Land. Noes: 0. Absent: Charles Kelly and Chamise Cubbison.

9) Administrative Report, Doris Rentschler, Executive Director

Recommended Action: None-Informational.

- a) Administrative and Operational Update

March 18, 2026 Board of Retirement Meeting Minutes Continued

- b) Form 700 Filing Deadline
- c) Investment Consultant RFP
- d) Special Election Retired Member, Seat 8, Update
- e) Special Election Safety Member, Seat 7, Update
- f) February 2026 SACRS Legislative Update
- g) March 2026 SACRS Legislative Update

Board Action: Chair Land assigned Mr. Swope to an investment consultant RFP review Ad Hoc Committee.

10) Closed Session

- a) Service Connected Disability Application, Sean Wristen, Deputy Sheriff, Pursuant to Government Code Section 54957(b)
- b) Service Connected Disability Application, Alexander Thong, Deputy Sheriff, Pursuant to Government Code Section 54957(b)
- c) Service Connected Disability Application, Cesar Mendoza, Deputy Sheriff, Pursuant to Government Code Section 54957(b)
- d) Public Employee Performance Evaluation, Retirement Financial Investment Officer, Pursuant to Government Code Section 54957

11) Report Out of Closed Session, Jeff Berk, Legal Counsel

The board voted unanimously to approve closed session items a-c. No action was taken on item d; the evaluation was reviewed and discussed.

12) General Board Discussion

Chair Land reported on attending the California Association of Public Retirement Systems (CALAPRS) General Assembly.

Ms. Zeller announced that trustees have access to virtual harassment prevention training and ethics training through the County's provider Vector Solutions. Trustees due for trainings should have received an email inviting them to sign in and take their assigned trainings.

13) Adjournment and Notice of Next Board of Retirement Meeting

The meeting adjourned at 11:38 a.m.

The next Board of Retirement meeting will be held in the Board of Retirement Conference Room, 625-B Kings Court, Ukiah CA, on Wednesday April 15, 2026 at 8:30 a.m. Visit www.mendocinocounty.gov/retirement for meeting information.