MENDOCINO COUNTY EMPLOYEES RETIREMENT ASSOCIATION

Board of Retirement Meeting Minutes

May 20, 2026 - 8:30 a.m.

Call to Order: Chair Land called the meeting to order at 8:34 a.m.

Trustees Present: John Haschak, Jerilyn Harris, Vincent Lechowick, Chamise Cubbison, and Alex Land. **Trustees Absent:** Lenord Swope and Kathryn Cavness.

Staff Present: Doris Rentschler, Executive Director, Jeff Berk, Legal Counsel, F. Robert Reveles, Retirement Financial Investment Officer and Judy Zeller, Retirement Analyst.

Roll Call and Pledge of Allegiance

Public Comment: None

1) **Swearing in of Vincent Lechowick, Elected Retired Member, 8th Seat,** Chair Land

2) **Consent Agenda**

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

Recommended Action: Approve by unanimous consent.

a) Minutes of the April 15, 2026 Board Meeting
b) April 2026 Retirement Report
c) April 2026 Preliminary Monthly Financial Report

Board Action: The consent agenda was approved by unanimous consent.

Mr. Swope entered the meeting at 8:42 am during the Cerity Partners presentation.

3) **Investment Consultant Interviews Following Request for Proposal (RFP)**

Recommended Action: Direction to staff regarding selection of investment consultant following RFP.

a) Cerity Partners Investment Consulting Presentation, Danny Sullivan, Brian Kwan, Jeff MacLean
b) Meketa Investment Consulting Presentation, Tim Filla, Jared Pratt
c) Segal Marco Advisors Investment Consulting Presentation, Steven Cottle, John Marco
d) Callan Investment Consulting Presentation, Greg DeForrest, Claire Telleen, Hannah Vieira

Chair Land announced that investment consultant selection would be discussed with General Board Discussion and the Quarterly Investment Performance Report would be presented next.

4) **Investment Matters**

Recommended Action: None-Informational.

a) Quarterly Investment Performance Report, Summary, Callan
b) Quarterly Investment Performance Report, Full Report, Callan
c) Preliminary Monthly Investment Performance Report, F. Robert Reveles, Retirement Financial Investment Officer

5) Fiscal Year 2025/2026 Third Quarter Budget Update, F. Robert Reveles, Retirement Financial Investment Officer

Recommended Action: None - Informational.

6) Fiscal Year 2026/2027 Budget Proposal, F. Robert Reveles, Retirement Financial Investment Officer

Recommended Action: Approve the Fiscal Year 2026/2027 Budget as presented or as amended by the board.

Board Action: Motion was made by Mr. Swope to approve the FY 26/27 proposed budget as presented. The motion was seconded by Ms. Harris and was approved by the following vote: Ayes: John Haschak, Jerilyn Harris, Vincent Lechowick, Lenord Swope, Chamise Cubbison and Alex Land. Noes: 0. Absent: Kathryn Cavness.

7) Administrative Report, Doris Rentschler, Executive Director

Recommended Action: None-Informational.

a) Administrative and Operational Update
b) CA Supreme Court Updates
c) Superior Court Social Security Coverage
d) SACRS Legislative Update

3) Investment Consultant Interviews Following Request for Proposal (RFP) Continued

Board Action: Motion was made by Ms. Harris to renew the agreement with Callan for investment consulting services. The motion was seconded by Mr. Land and was approved by the following vote: Ayes: John Haschak, Jerilyn Harris, Vincent Lechowick, Chamise Cubbison and Alex Land. Noes: Lenord Swope. Absent: Kathryn Cavness.

8) General Board Discussion

Chair Land announced that Executive Director evaluation forms will be delivered to trustees.

Mr. Lechowick inquired about upcoming trustee trainings.

9) Adjournment and Notice of Next Board of Retirement Meeting

The meeting adjourned at 2:45 pm

The next Board of Retirement meeting will be held in the Board of Retirement Conference Room, 625-B Kings Court, Ukiah CA, on Wednesday July 15, 2026 at 8:30 a.m. Visit www.mendocinocounty.gov/retirement for meeting information.