Probation Tier 3 Members' Contribution Rate Based on the June 30, 2025 Actuarial Valuation

(as a % of eligible payroll)[1]

Entry Age	Basic	Total
All Ages	13.97%	13.97%

Interest:	6.50% per annum
COLA:	0%
Mortality:	See Section *4, Exhibit 1*
Salary Increase:	Inflation (2.50%) + Across-the-Board Increase (0.50%) + Merit/Promotion (See *Section 4, Exhibit 1*)
COLA Loading Factor:	0%

[1] It is our understanding that in the determination of pension benefits under the CalPEPRA formulas, the compensation that can be taken into account for 2025 is equal to $155,081. (For an employer that is not enrolled in Social Security, the maximum amount is 120% of $155,081, or $186,096). (reference: Section 7522.10). These amounts should be adjusted for changes to the Consumer Price Index for All Urban Consumers after 2025. (reference: Section 7522.10(d))