Mendocino County Employees Retirement Association

Board of Retirement Meeting Minutes

June 17, 2026 - 8:30 a.m.

Call to Order: Chair Land called the meeting to order at 8:33 a.m.

Trustees Present: John Haschak, Jerilyn Harris, Vincent Lechowick, Chamise Cubbison, Lenord Swope, Kathryn Cavness, and Alex Land.

Staff Present: Doris Rentschler, Executive Director, Jeff Berk, Legal Counsel, F. Robert Reveles, Retirement Financial Investment Officer and Judy Zeller, Retirement Analyst.

Roll Call and Pledge of Allegiance

Public Comment: None

1) **Consent Agenda**

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

Recommended Action: Approve by unanimous consent.

a) Minutes of the May 20, 2026 Board Meeting
b) May 2026 Retirement Report
c) May 2026 Preliminary Monthly Financial Report

Board Action: The consent agenda was approved by unanimous consent.

2) **Actuarial Experience Study**, Dan Siblik and Dirk Adamsen, Segal

Recommended Action: Adopt actuarial assumptions for the fiscal years 2026-2028 valuations.

Public Comment:

Sara Pierce, Mendocino County Assistant CEO, addressed the board regarding the recommended rate of return.

Patrick Hickey, SEIU 1021, addressed the board regarding the recommended rate of return.

Board Action: Motion was made by Chair Land to adopt the recommended actuarial assumptions for fiscal year 2026-2028 valuations, except for the rate of return. The rate of return will be reviewed and returned to the board for adoption in August. Mr. Lechowick seconded the motion, and it was approved by the following vote. Ayes: John Haschak, Jerilyn Harris, Vincent Lechowick, Chamise Cubbison, Kathryn Cavness, and Alex Land. Noes: 0. Absent: 0.

3) **Investment Matters**

Recommended Action: Items A-D – None-Informational.

Recommended Action: Item E – Board direction regarding consent to Alliance Bernstein's (AB) parent company merger.

Recommended Action: Item F – Board direction regarding contracting for custodial banking services.

4) **Asset Allocation by Function, Greg De Forrect, Claire Telleen, and Hannah Vieira of Callan**

   a) **Quarterly Real Estate Update**, F. Robert Reveles, Retirement Financial Investment Officer
   b) **Quarterly Infrastructure Update**, F. Robert Reveles, Retirement Financial Investment Officer
   c) **Preliminary Monthly Investment Performance Report**, F. Robert Reveles, Retirement Financial Investment Officer
   e) **AB Merger Recommendation,** F. Robert Reveles, Retirement Financial Investment Officer
   f) **Custodial Bank Services**, F. Robert Reveles, Retirement Financial Investment Officer

Board Direction: Staff will consent to the AB parent company merger and extend the custodial banking services contract with State Street for another year.

5) **Pensionable Determination of Police Leave Differential Pay Code**, Doris Rentschler, Executive Director

Recommended Action: Adopt the resolutions as presented or as amended by the Board.

   a) Resolution 2026-01 Defining Compensation Earnable Pursuant to Government Code Section §31461 for Members Not Subject to Government Code §7522.34 (Non-PEPRA Members)
   b) Resolution 2026-02 Defining Pensionable Compensation Pursuant to Government Code Section §7522.34 for Members Not Subject to Government Code §31461 (PEPRA Members)

Board Action: Motion was made by Mr. Haschak to adopt the resolutions as presented. Ms. Harris seconded the motion, and it was approved by the following vote. Ayes: John Haschak, Jerilyn Harris, Vincent Lechowick, Chamise Cubbison, Kathryn Cavness, and Alex Land. Noes: 0. Absent: 0.

6) **Acceptable Use of Artificial Intelligence (AI) Policy,** Doris Rentschler, Executive Director

Recommended Action: Adopt the Acceptable Use of AI policy as presented or amended by the Board.

Board Direction: Staff will amend the policy by adding the board to item E 1.

Board Action: Motion was made by Ms. Cubbison to adopt the Acceptable Use of AI policy as amended. Mr. Haschak seconded the motion, and it was approved by the following vote. Ayes: John Haschak, Jerilyn Harris, Vincent Lechowick, Chamise Cubbison, Kathryn Cavness, and Alex Land. Noes: 0. Absent: 0.

7) **Administrative Report**, Doris Rentschler, Executive Director

Recommended Action: None-Informational.

   a) Administrative and Operational Update
      a. Fiscal Year 2026-2027 Board Education Calendar
   b) SACRS Legislative Update

Board Direction: An annual board self-evaluation will not be conducted this year.

8) **General Board Discussion**

Mr. Haschak reported on attending the May 2026 CALAPRS Trustee Roundtable.

9) **Closed Session**

a) Service Connected Disability Application, Jack Wann, Supervising Deputy Probation Officer, Pursuant to Government Code Section 54957(b)
b) Public Employee Performance Evaluation, Executive Director, Pursuant to Government Code Section 54957

10) **Report Out of Closed Session**

Board Action: The disability application for Jack Wann was approved unanimously. Trustee Lechowick abstained. The public employee performance evaluation was discussed, without the director being present. No final action was taken.

11) **Adjournment and Notice of Next Board of Retirement Meeting**

The meeting adjourned at 12:46 p.m.

The next Board of Retirement meeting will be held in the Board of Retirement Conference Room, 625-B Kings Court, Ukiah CA, on Wednesday July 15, 2026 at 8:30 a.m. Visit www.mendocinocounty.gov/retirement for meeting information.