

Board of Retirement Meeting Agenda

August 19, 2026 - 8:30 a.m.

**Meeting Location: Mendocino County Employees Retirement Association
625-B Kings Court, Ukiah CA 95482**

Agenda: The Board may take action on any item included in the following agenda; however, except as otherwise provided by law, no action shall be taken on items not appearing on the agenda. The Board may consider matters on the agenda in any order, and not necessarily in the order listed.

Watch: This meeting can be watched live or on demand at www.youtube.com/mendocinocountyvideo.

Public Comment: Members of the public are welcome to address the board on subjects both on and off the agenda. Public comment is limited to 3 minutes per person and will be allowed at the time an item is discussed.

Public Comment may be made during this meeting in-person, virtually by using the webinar meeting link: <https://mendocinocounty.zoom.us/j/81481915554>, or by dialing (669) 900-9128 and entering the webinar ID 814 8191 5554. Written public comment may be submitted in advance by email to retirementassociation@mendocinocounty.gov or by fax to (707) 467-6472. Please indicate the agenda item number you wish to comment on.

Disabled Accommodation: If you have a disability which requires an accommodation, alternative format, or aide from another person to assist you while attending this meeting, please contact us at (707)463-4328 at least 72 hours in advance to ensure arrangements for accommodations.

Roll Call and Pledge of Allegiance

Public Comment

1) Consent Agenda

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

Recommended Action: Approve by unanimous consent.

- a) Minutes of the July 15, 2026 Board Meeting
- b) July 2026 Retirement Report – Moved to September Agenda
- c) July 2026 Preliminary Monthly Financial Report

2) Actuarial Rate of Return Assumption Review and Adoption, Graham Schmidt and Anne Harper, Cheiron

Recommended Action: Adopt actuarial assumed rate of return assumption.

3) Investment Matters

Recommended Action: Approve staff recommendation to consent to item 3a. Items 3b-3f - informational.

- a) Kayne Anderson, Notice of Consent of Sale, F. Robert Reveles, Retirement Financial Investment Officer

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- b) Quarterly Investment Performance Report, Summary Report, Callan
 - c) Quarterly Investment Performance Report, Full Report, Callan
 - d) Quarterly Real Estate Update, F. Robert Reveles, Retirement Financial Investment Officer
 - e) Quarterly Infrastructure Update, F. Robert Reveles, Retirement Financial Investment Officer
 - f) Monthly Investment Performance Report, F. Robert Reveles, Retirement Financial Investment Officer
- 4) **Fiscal Year 2025/2026 Fourth Quarter Preliminary Budget Update**, F. Robert Reveles, Retirement Financial Investment Officer

Recommended Action: None - informational

- 5) **Pensionable Determination of Unrepresented/Elected Longevity Pay Code**, Doris Rentschler, Executive Director

Recommended Action: Adopt Resolutions 2026-03 and 2026-04 as presented or amended by the Board.

- a) Resolution 2026-03 Defining Compensation Earnable Pursuant to Government Code Section 31461 for Members Not Subject to Government Code Section 7522.34 (Non-PEPRA Members)
 - b) Resolution 2026-04 Defining Pensionable Compensation Pursuant to Government Code Section 7522.34 for Members Not Subject to Government Code Section 31461 (PEPRA Members)
- 6) **Board Policy Review**, Doris Rentschler, Executive Director

Recommended Action: Approve the policies as presented or as amended by the board.

- a) Board Communications Policy
 - b) Administrative Hearing Policy
 - c) Portable Electronic Device Policy
- 7) **Administrative Report**, Doris Rentschler, Executive Director

Recommended Action: None - informational.

- a) Board of Retirement Election Schedule
- b) SACRS Legislative Update

- 8) **General Board Discussion**

- 9) **Closed Session**

- a) Non-Service Connected Disability Application, Denise Dawley, Social Services Screener, Pursuant to Government Code Section 54957(b)
- b) Conference with Labor Negotiator (Alex Land) regarding negotiations with the Executive Director – Pursuant to Government Code section 54957.6

- 10) **Report Out of Closed Session**

August 19, 2026 Board of Retirement Meeting Agenda Continued

11) Adjournment and Notice of Next Board of Retirement Meeting

The next Board of Retirement meeting will be held in the Board of Retirement Conference Room, 625-B Kings Court, Ukiah CA, on Wednesday September 16, 2026 at 8:30 a.m.